

From: [Ernest Mikami](#)
To: [Office State Actuary, WA](#)
Subject: DCP Catch-up contribution will be denied after December 31, 2021 without a Roth Option added
Date: Sunday, May 30, 2021 12:42:19 PM

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I'm adding a follow up as there is yet another reason to offer the Roth option in the Washington State Deferred Compensation Plan (DCP) than what I have already noted Previously. Please reference U.S. Federal legislation HR 2954 "Securing a Strong Retirement Act of 2021" which has broad bipartisan support.

In Section 603, it notes that catch-up contribution to employer sponsored retirement plans such as the 457 (b) plan which Washington State DCP falls under will only be available if the catch-up contribution is a Roth Contribution effective December 31, 2021.

The actual intent of this section is to encourage employees to make Roth contribution but because Washington State DCP does not offer a Roth option, it not only denies that option to employees, it also would revoke the ability to make any catch-up contribution to the DCP after December 31, 2021.

<https://waysandmeans.house.gov/sites/democrats.waysandmeans.house.gov/files/documents/BILLS-117hr2954ih.pdf>

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