From: Martin Rollins <martin.rollins@gmail.com>

Sent: Tuesday, June 15, 2021 10:58 AM

To: Office State Actuary, WA **Subject:** PERS 1 full funding

CAUTION:External email.

Greetings honorable committee and staff members:

I am writing as a retired public employee, and I am also an officer in my local chapter (Chapter 2) of the Retired Public Employees Council, or RPEC. I am respectfully asking you to give serious consideration to do the following:

- 1) Please fully fund the PERS 1 pension fund. As you are aware, the PERS 1 pension is lacking in funding for several years and continues to fall behind due to lack of fully funding it. I do appreciate the one time payment made to PERS 1 under ESSB 5092, S. 747.
- 2) Please reinstate the full loss of the uniform COLA for PERS 1 members. The occasional dribbling out of one time COLAs is a piecemeal approach to a larger problem. Every year that the uniform COLA is not adopted is one more thing year that RPEC will continue to lobby. But this also means that some members continue to see their buying power reduced, and these retirees continue to make tough choices between buying food, or medicine or heating and other utilities.
- 3) Please fully compensate PERS 1 retirees for their reduced buying power due to the loss of the UCOLA from years past. There is no reason the COLA was removed and the egregious unfairness continues to exacerbate every year.

Thank you for your consideration.

Regards, Martin Rollins Lacey WA 509.280.0408

CAUTION: This email originated from outside of the Legislature. Do not click links or open attachments unless you recognize the sender and know the content is safe.