From: Jim Davison <pjdavison47@gmail.com>
Sent: Tuesday, November 16, 2021 1:00 PM

**To:** Office State Actuary, WA

**Subject:** Thank you plus

## **CAUTION:**External email.

## Dear SCPP Chair and members:

Thank you for making a recommendation for a Plan 1 COLA to the legislature. I'll just get a head start on next year after the discussion and decision by the SCPP at your November meeting.

My first year's salary in 1969 was \$6,800. My ending salary after 36 years in the classroom was \$53,673, less than some beginning teachers now. By retiring with the choices made, my income was reduced by 43.81%.

Since my retirement in 2005 only two increases have been received, contrary to what is often mentioned regarding 2011 ending the UCOLA. The 1.5% in 2018 and 3% in 2020 were appreciated but came nowhere near making up for the over 42 percent loss of purchasing power, according to the CPI inflation calculator when checked today.

As my age continues to advance, and more colleagues show up in the obituaries, it is truly hoped that a permanent COLA will be enacted for TRS 1 and PERS 1 retirees while some are still alive to appreciate it.

Sincerely,

Jim Davison PO Box 425 Waitsburg, WA 99361-0425

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