
From: Camenzind Capener <cccnac@msn.com>
Sent: Sunday, November 7, 2021 6:35 PM
To: Office State Actuary, WA
Cc: Kristine Kraig
Subject: Permanent COLA for PERS ONE

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To: Select Committee on Pension Policy

We appreciate the work that you on the committee and the Executive Committee are doing in support of us retirees.

We are writing to ask you to support the PERS ONE retirees in a permanent yearly COLA. My husband, Calvin Capener, retired in 1999, and I retired in 2005. We've had to learn to live a very modest life. The cost of living has risen significantly over the last several years, namely the grocery and heat bills. The property taxes and insurance rates have doubled. Yet our income remains the same; it has not kept pace with these increasing expenses. Luckily our home is paid off, or we would not be able to afford the repairs that this older house requires. As our income covers less and less, we don't eat out as often, and our trips to the theater are fewer and fewer – it's too expensive.

We need a consistent and substantial COLA to prevent further loss of purchasing power. I gave over 40 years as an employee of the State of Washington. We'd like to be able to live out our remaining retirement years in relative comfort. PERS 2 and PERS 3 retirees have permanent COLA's. Please support a permanent COLA for PERS 1 as well. Thank you for your time and commitment.

Sincerely,

Nancy Camenzind
Calvin Capener

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