From: <u>Jim Davison</u>

To: Office State Actuary, WA

Subject: Plan 1 COLA

**Date:** Tuesday, July 20, 2021 5:05:01 PM

## CAUTION: External email.

## Dear SCPP committee members,

It's interesting, especially after viewing the video of the 7/20/21 meeting, that it is always pointed out the UCOLA ended in 2011. Apparently there is a "donut hole" effect because I retired in 2005 (after 36 years in the classroom) and DID NOT receive ANY increase until the 2018 1.5% increase.

According to the CPI inflation index, checked just now, I've lost 40% of my purchasing power since retirement--double the 20% mentioned during Ms. Aslakson's presentation. Even considering the two adhoc COLAs in 2018 and 2020, there is still a substantial loss of purchasing power.

Thanks for your time and consideration.

Jim Davison PO Box 425 Waitsburg, WA 99361-0425

CAUTION: This email originated from outside of the Legislature. Do not click links or open attachments unless you recognize the sender and know the content is safe.