

From: [Tim Welch](#)
To: [Office State Actuary, WA](#)
Subject: PERS 1 COLA
Date: Tuesday, July 20, 2021 12:07:10 PM

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TO SCPP:

I hope the SCPP is open to independent analysis of the \$7.6 billion cost figure for a permanent PERS 1 COLA cited on Slide #9 in today's presentation.

We need to guard against what could be a poison pill killing any discussion of this needed reform.

Tim Welch, President

Chapter 2, Retired Public Employees Council of Washington

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