

Select Committee on Pension Policy

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REGULAR EXECUTIVE COMMITTEE MEETING

APRIL 19, 2022

APPROVED MINUTES

The Select Committee on Pension Policy met remotely, on April 19, 2022.

Committee Members Attending

Chair Conway	Mark Soper
Tracy Guerin	J. Pat Thompson
Anthony Murrietta	

Chair Conway called the meeting to order at 12:05 p.m.

(A) APPROVAL OF NOVEMBER MINUTES

It was moved, seconded, and carried to: Approve the Draft Minutes for the Regular Committee Meeting on November 16, 2021.

(B) AAG UPDATE

Tor Jernudd, Assistant Attorney General, Attorney General's Office, provided an update.

(C) ACTUARIAL UPDATE

Michael T. Harbour, Actuary, provided an update.

(D) COMMITTEE DISCUSSION

No action taken.

(E) CONSTITUENT CORRESPONDENCE

Aaron Gutierrez, Senior Policy Analyst, reported on correspondence received since the November meeting.

(F) REVIEW DRAFT INTERIM WORK PLAN

The Committee discussed items to be added to the Draft Interim Work Plan.

Vacant
Employers

Senator John Braun

***Senator Steve Conway,**
Chair

Annette Creekpaum
Employers

Representative Joe Fitzgibbon

***Tracy Guerin,** Director
Department of Retirement Systems

Bev Hermanson
Retirees

Leanne Kunze
Actives

Vacant
Actives

***Anthony Murrietta**
Employers

Representative Timm Ormsby

Senator June Robinson

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

***Mark Soper**
Retirees

***Representative Drew Stokesbary,** Vice Chair

***J. Pat Thompson**
Actives

Kathy Thompson
Employers

Representative Mike Volz

William Zabelka
Actives

**Executive Committee*

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(G) ADOPTION OF MAY AGENDA

May Agenda

1. Approval of April Minutes
2. OPMA Refresher
3. 2008 Early Retirement Factors Retire/Rehire
4. How Are COLAs Calculated?
5. Public Comment
6. Adjourn

The May Agenda was unanimously adopted.

(H) OTHER BUSINESS

No action taken.

The following non-members addressed the Committee:

Seth Miller, Retirement Readiness Director, Department of Retirement Systems.

Mike Ricchio, Assistant Director, Department of Retirement Systems.

John Smith, Retired Public Employees Council.

Kristine Kraig, Retired Public Employees Council.

Fred Yancey, Lobbyist, Washington State School Retirees' Association.

The meeting adjourned at 1:32 p.m.

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