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**From:** Gutierrez, Aaron  
**Sent:** Tuesday, April 12, 2022 10:54 AM  
**To:** Russell, Lindsey; Halverson, Beth  
**Subject:** FW: SCPP Plan 1 COLA Request

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Please add this to correspondence. No need to send the reply email.

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**From:** Guerin, Tracy (DRS) <[tracy.guerin@drs.wa.gov](mailto:tracy.guerin@drs.wa.gov)>  
**Sent:** Tuesday, April 12, 2022 10:44 AM  
**To:** Alan Burke <[alan@wssra.org](mailto:alan@wssra.org)>; Gutierrez, Aaron <[Aaron.Gutierrez@leg.wa.gov](mailto:Aaron.Gutierrez@leg.wa.gov)>  
**Subject:** RE: SCPP Plan 1 COLA Request

**CAUTION:**External email.

Good afternoon Mr. Burke,

I will forward your request along to the OSA who can add it as correspondence for the Executive Committee to review at the first meeting.

Best,  
Tracy

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Aaron,

Please include this in the SCPP correspondence.

Tracy

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**From:** Alan Burke <[alan@wssra.org](mailto:alan@wssra.org)>  
**Sent:** Friday, April 8, 2022 10:31 AM  
**To:** Guerin, Tracy (DRS) <[tracy.guerin@drs.wa.gov](mailto:tracy.guerin@drs.wa.gov)>  
**Subject:** SCPP Plan 1 COLA Request

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External Email

April 8, 2022

Dear Director Guerin--

As the SCPP begins meeting during the interim and develops a work plan, we strongly recommend adding discussion of a cost-of-living increase (COLA) for TRS/PERS Plan 1 members.

We are grateful for the recent one-time 3% COLA granted during the last session. However, inflation soared after SCPP discussions began over a COLA request last summer. Plan 1-ers have received three limited COLAs over the last decade while the other thirteen retirement plans have received regular increases. The purchasing power of our Plan 1 members continues to decline.

The most recent DRS-determined COLA increase for the 13 plans with an automatic COLA is 4.75%, even though 2021 inflation exceeded 7%. These plans will receive a 3% increase and bank the remaining 1.75% for future years.

As for Plan 1 retirees, we propose that the committee examine a proposal to grant a future COLA that equals the current Seattle area CPI. A study of this proposal would allow the committee to examine costs and decide if a CPI based approach, or something more specific in that range, would meet the needs of the committee and retirees.

Thank you and we look forward to your response.

Sincerely,

*Alan Burke, Ed.D*

WSSRA Executive Director



Washington State School Retirees' Association

PO Box 5127, Lacey, WA 98509

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