From: Jim Davison <pjdavison47@gmail.com>

Sent: Tuesday, July 19, 2022 5:17 PM **To:** Office State Actuary, WA

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Chair Conway and SCPP Committee Members:

Thank you for taking the time to gather information regarding retirees and Plans 1 and 2 similarities and differences. Ms. Aslakson's presentations and explanations are always well done and informative.

Her comparison of Plans 1 and 2 assumed a beginning salary of \$25,000. That is fine for comparison purposes, but the reality is many members of Plans 1 had beginning salaries much lower. For example, mine in 1969 was \$6,900. My last contract in 2004-5 with a BA plus 135 and three and one-half decades in the classroom, the total salary was \$54,259 (\$53,673 base plus \$586 extended vocational days)—less than the \$60,750 listed on Seattle's 2020-21 Certificated Instructional Staff Salary Schedule for a BA with no experience plus contractual days, tech days and responsibility incentives. This point was also made by Fred Yancy in his comments.

Thank you for your past COLA recommendations for Plans 1 members. It is hoped the information gathered will allow you to continue making such recommendations, at least until the unfunded liabilities are paid and a permanent solution can be considered.

Sincerely,

Jim Davison, TRS 1 PO Box 425 Waitsburg, WA 99361-0425

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