
From: robertfox@charter.net
Sent: Monday, May 9, 2022 9:03 PM
To: Office State Actuary, WA
Subject: Plan 1 cola

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Dear sirs or Madams

When I retired in 1999, Plan 1 had a partial COLA that I used to see if my finances would carry me through the next years and I could retire. Then came 2010 or somewhere near there. The legislature voted to do away with the small COLA based on about 1%. Not only did the elimination of the COLA happen, it also did away with the gain sharing and the four increases that gain sharing had been declared. The gain sharing events were actually monetary awards meaning money was earned and put in the annuity to be given to the members. This is a great amount of money that was eliminated the year after its last declaration passed. All in all my retirement pension gains would be today worth over \$600 dollars a month or \$7200 for the year. Not only did I not receive This money but my purchasing power has been reduced by more than 40%. I am now within 200 dollars a month from being on the low end of the pension base. My expenses keep going up as well. My property taxes went up \$1300 this last year. I would like something done with that as well. Other states have.

Every Washington State retirement has an automatic COLA except the Plan1 groups. I need increases as well as catch up for all the years I have gone without any COLAS. Things are tough in the real world. Washington State has come out of this Covid mess pretty well and I would like to have a bit of the excess. We were always promised when we have the money we well share it. You did give us 3% this last year but inflation was nearly 8%. That tells it all.

Robert Fox
Walla Walla

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