
From: Rick E. George <rickegeorge75@gmail.com>
Sent: Friday, November 4, 2022 2:38 PM
To: Office State Actuary, WA
Subject: Plan 1 COLA

CAUTION:External email.

For years and years, our esteemed retired educators who worked during the era of Plan 1 retirement have had no COLAs. Only recently have they been able to get the 3% COLAs that other retired educators receive. My understanding is that the State Committee on Pension Policy will once again consider a 3% COLA for Plan 1 retirees. After all their years of receiving no COLAs and subsequent lost purchasing power, those individuals ought to at least receive 4% COLAs in 2023 and 2024, and the receiving of annual COLAs for Plan 1 retirees should be made permanent. Please also consider a 4% COLA for Plan 2 and 3 retirees, also--that's still less than half the rate of inflation!!

Please pass along my sentiments to the SCPP.

Thank you,
Rick George
White Salmon, WA

509-493-3520

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