
From: TonyMargie Hernandez <armj5657@yahoo.com>
Sent: Monday, November 14, 2022 10:42 AM
To: Office State Actuary, WA
Subject: Plan 1 Ad hoc COLA Proposal

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Dear SPCP Committee Members,

Thank you, committee members, for your hard work and consideration to provide a much-needed Plan 1 COLA. I want to encourage you to support this without the use of a cap. I have been retired four years after almost 43 with WSDOT. The concern about inflation is real. Not only is it real at the grocery store and gas station, but personal property taxes. As you know these taxes support schools. I want to support public schools. My property value increased 49 percent in just two years. My taxes are reflecting this increase. I don't see an end to this ever-increasing property taxes. The previous COLA was just enough to cover the increased property tax. I am grateful for this. My concern is at some point I get taxed out of my home.

The COLA's you have provided are much needed and appreciated. Thank you again. Please support this Ad hoc COLA and a permanent Plan 1 COLA.

Anthony Hernandez
Retired Public Employees Council
Chapter 8, Vice President
armj5657@yahoo.com

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