Fiscal Impact Summary

SCPP Recommendations to the Legislature

The following information represents estimated budget impacts for the proposals.

(Dollars in Millions)	2022-2023			2023-2025 Biennium			25-Year		
Proposal	GF-S Go	Local overnment	Total Employer	GF-S	Local Government	Total Employer	GF-S	Local Government	Total Employer
Plans 1 Ad Hoc COLA*	\$21	\$12	\$37	\$54	\$29	\$94	\$305	\$161	\$527
Interruptive Military Service Credit	\$0.2	\$0.2	\$0.5	\$0.6	\$1.0	\$2.0	\$6.1	\$9.7	\$19.6
PSERS Disability Benefits**		N/A			N/A		1	N/A	\$18.7 - \$139.5

Note: This table summarizes analysis presented to the SCPP—accessible from the <u>SCPP Recommendations</u> and <u>Meetings</u> pages—for more information. Please see the actuarial fiscal notes when available for the data, assumptions, and methods used to prepare the analysis, and, where applicable, a demonstration of how the results change when different assumptions are used. Totals may not agree due to rounding.

*The cost of this benefit improvement will be funded through a supplemental contribution rate collected over a 10-year period.

**The cost of this proposal is indeterminate, but we were able to provide a possible range for the 25-year costs. This actuarial fiscal note was prepared for the 2020 Legislative Session and will be updated.

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