

From: carol.aguayo
To: [Office State Actuary, WA](#)
Subject: Select Committee on Pension Policy for Plan 1 Cola considerations
Date: Monday, November 6, 2023 10:08:29 AM

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November 6, 2023

Dear members of the Select Committee on Pension Policy,
Please support a Plan 1 COLA for 2024 and an annual permanent COLA and recommend these actions to the 2024 Washington State Legislature. I am a retired Plan 1 teacher from the Shoreline School District with 30 years of teaching. Majority female Plan 1 teachers are the only state retirement plan out of 13 without an annual COLA! I am 75 years old and a full-time care-partner for my husband who has Parkinson's disease, type 2 diabetes, and a heart pacemaker and 3 stents. Our health care costs are increasing but with no annual COLA we are even further behind than last year! I would also appreciate the COLA cap to be raised. The past few increases have been limited to \$62.50 per month and \$110. per month. This number has been tied to senior property tax levels which have also increased due to inflation. Increasing the COLA cap to \$125 per month would be appropriate for this year, and future adjusting the COLA to the cost-of-living like Social Security would be even more helpful to Plan1 seniors long term.

Thank you for your continued service for Washington state.
Please actively support my request.

Sincerely,
Carol Howard Aguayo
4012 173rd Pl. S.W.
Lynnwood, WA 98037
aezca39@gmail.com

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