

**From:** [Jim Davison](#)  
**To:** [Office State Actuary, WA](#)  
**Subject:** TRS 1 COLA  
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Thank you, Chair Fitzgibbon, Vice Chair MacEwen, and members of the Select Committee on Pension Policy for last year's recommendation regarding another ad-hoc Plans 1 COLA. While not enough to truly counter the effects of inflation, it helped.

It is generally understood there will be no annual COLA until the unfunded liability is paid off. Plans 1 members are assisting with that through their continuing decline in membership. Those members will never benefit from a "permanent" annual COLA. Those of us still around hope to be around long enough to actually benefit from receiving an annual COLA as do members of all other state plans.

Please consider repeating last year's Plans 1 COLA recommendation while the study of a "permanent" annual COLA for TRS 1 and PERS 1 retirees is in progress.

Thank you for your time and service.

Sincerely,

Jim Davison, TRS 1 since 2005  
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