



Office of the State Actuary

"Supporting financial security for generations."

November 15, 2016

Senator Steve Conway, Chair
Representative Bruce Chandler, Vice Chair
Select Committee on Pension Policy
PO Box 40914
Olympia, Washington 98504

SUBJECT: TRANSMITTAL LETTER FOR ACTUARIAL SECTION OF MERGER STUDY

Pursuant to Section 106 of Chapter 36, Laws of 2016, we transmit the actuarial analysis we prepared in support of the Select Committee on Pension Policy's (SCPP) study of the merger proposed under Senate Bill (SB) 6668. We enclose the following materials for inclusion in the SCPP's report to the Legislature.

- ❖ An updated draft actuarial fiscal note for SB 6668.
- ❖ The materials the Office of the State Actuary presented to the SCPP during the 2016 Interim concerning actuarial analysis on the merger.
- ❖ Responses to actuarial questions the SCPP received from stakeholders during the survey on the merger.

We appreciated the opportunity to assist the SCPP with this study. Please let us know if you have any questions or need further assistance.

Sincerely,

Matthew M. Smith, FCA, EA, MAAA
State Actuary

cc: [Select Committee on Pension Policy Members](#)

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