

Appropriation.

SEC. 5. To carry out the purposes and provisions of this act, and to pay for preliminary work done and expenses already incurred amounting to \$1,805.15, the sum of seventy-five thousand (75,000) dollars is hereby appropriated out of any money in the State treasury not otherwise appropriated, to be known as the Louisiana purchase exposition fund. The State Treasurer is hereby authorized and directed to honor and pay requisitions made by the said executive commissioner on the said Louisiana purchase exposition fund hereby appropriated; such requisitions shall be executed by said executive commissioner, approved by the president of the commission, and attested by its secretary and shall not in any single instance exceed an amount equal to seventy-five per cent. of the executive commissioner's bond.

Passed the Senate March 5, 1903.

Passed the House March 10, 1903.

(Note by the Secretary of State).—The above act was filed with the Secretary of State without the approval or disapproval of the Governor thereof.

SAM H. NICHOLS,
Secretary of State.

CHAPTER 183.

[S. B. No. 120.]

EXEMPTING CERTAIN PROPERTY OF SCHOOLS AND COLLEGES FROM TAXATION.

AN ACT to exempt certain property of schools and colleges from taxation.

Be it enacted by the Legislature of the State of Washington:

Property exempt.

SECTION 1. There shall be exempted from taxation in the State of Washington all property, real and personal, owned by any school or college in this State, supported in whole or in part by gifts, endowments or charity, the entire income or revenue of which said school or college, after paying the expenses thereof, is devoted to the purposes of such institution, and which is open to all persons upon equal terms:

Provided, That said property be used solely for educational purposes (or the revenue therefrom be devoted exclusively to the support and maintenance of such institution): And Acreage limit. *provided, further*, That the real estate so exempted shall not exceed ten acres in extent and shall be used exclusively for college or campus purposes: And *provided further*, That real estate owned or controlled by such institutions and leased and rented by them for the purpose of deriving revenue therefrom shall not be exempted from taxation under the provisions of this act: *Provided further*, That the annual income from such endowments is equal to or exceeds all incomes from tuitions received by such institution.

SEC. 2. Before any exemption provided for by this act shall be allowed for any year, the institution claiming such exemption shall file with the County Assessor of the county Filing of verified statement with Assessor. wherein such property is situated and subject to taxation, on or before the first day of March in each year, a statement verified by the oath of the president, treasurer, or other proper officer of such institution, containing a list of all property claimed to be exempt, the purpose for which the same is used, the revenue derived from the same for the preceding year, the use to which such revenue was applied, the number of students in attendance at such school or college, and the total revenues of the same with the source from which the same was derived, and the purposes to which such revenues were applied, giving the items of such revenues and expenditures in detail. The County Assessor of the county wherein such property is subject to taxation and Assessor to have access to books and records. such exemption is claimed, shall at all times have access to the books and records of such institution in order to determine whether any property claimed to be exempt from taxation should be exempted under the provisions of this act.

Passed the Senate February 23, 1903.

Passed the House March 11, 1903.

(Note by the Secretary of State)—The above act was filed in the office of the Secretary of State on the 20th day of March, 1903, without the approval or disapproval of the Governor thereof.

SAM H. NICHOLS,
Secretary of State.