

## CHAPTER 194.

[S. B. 223.]

BENEFITS PAYABLE BY FRATERNAL BENEFIT  
ASSOCIATIONS.

AN ACT relating to Fraternal Benefit Associations, and amending sections 6059-210 and 6059-229 of Remington & Ballinger's Annotated Codes and Statutes of Washington.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 6059-210 of Rem. & Bal. Code be amended to read as follows:

Section 6059-210.

(1) Every society transacting business under this article shall provide for the payment of death benefits, and may provide for the payment of benefits in case of temporary or permanent physical disability, either as the result of disease, accident or old age: *Provided*, that the period of life at which the payment of benefits for disability on account of old age shall commence, shall not be under seventy years, and may provide for monuments or tombstones to the memory of the deceased members and for the payment of funeral benefits. Such society shall have the power to give a member, when permanently disabled or on attaining the age of seventy, all or such portion of the face value of his certificates as the laws of the society may provide: *Provided*, that nothing in this article contained shall be so construed as to prevent the issuing of benefit certificates for a term of years less than the whole of life which are payable upon the death or disability of the member occurring within the terms for which the benefit certificates may be issued. Such society shall, upon written application of the members, have the power to accept a part of the periodical contributions in cash, and charge

Death and physical disability.

Burial expenses.

Term insurance.

Deferred payment of contributions.

the remainder, not exceeding one-half of the periodical contributions, against the certificate with interest payable or compounded annually at a rate not lower than four per cent per annum: *Provided*, that this privilege shall not be granted except to societies which have readjusted or may hereafter readjust their rates of contribution and to contracts affected by such readjustment.

Paid-up  
protection.

(2) Any society which shall show by the annual valuation hereinafter provided for, that it is accumulating and maintaining the reserve necessary to enable it to do so, under a table of mortality not lower than the American Experience Table and four per cent interest, may grant to its members, extended and paid-up protection or such withdrawal equities as its constitution and laws may provide: *Provided*, that such grants shall in no case exceed in value the portion of the reserve to the credit of such members to whom they are made.

Withdrawal  
equities.

Classifica-  
tion of mem-  
bership.

(3) Power and authority is hereby given to a society to divide its membership into separate classes, each class having a separate form of contract of similar or general plan and character in its purpose, and that the assets or mortuary collections made from the members of each class respectively shall be carried and maintained separate for such class, and that the required reserve accumulations of such class, if the contract therefor provides for such fund, shall be set apart and held specifically and separately for the use and benefit of such particular class, and shall not thereafter be mingled with the assets or mortuary collections of any other class of the society.

SEC. 2. [Vetoed.]

Passed the Senate March 4, 1919.

Passed the House March 11, 1919.

Section 1 approved and Sec. 2 vetoed by the Governor March 20, 1919.