

CHAPTER 149.

[H. B. 419.]

BRIDGE ACROSS PUGET SOUND AT NARROWS IN PIERCE COUNTY.

AN ACT relating to and providing for the construction and maintenance, operation and acquisition after construction, of a bridge and approaches thereto across Puget Sound within the county of Pierce at or near a point commonly known as the Narrows, and amending Sections 6 and 7 of Chapter 62 of the Laws of 1929.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 6 of chapter 62 of the Laws of 1929, be amended to read as follows: Amends
§ 6, Chap.
62, *supra*.

Section 6. If such bridge shall at any time be taken over or acquired by the State of Washington, or by any municipality or other political subdivision or public agency thereof, under the provisions of section 3 of this act, and if tolls are charged for the use thereof, the rates of tolls shall be so adjusted as to provide a fund sufficient to pay for the reasonable cost of maintaining, repairing, and operating the bridge and its approaches under economical management, and to provide a sinking fund sufficient to amortize the amount paid therefor including reasonable interest and financing cost as soon as possible under reasonable charges, but within a period of not to exceed twenty years from the date of acquiring the same. After a sinking fund sufficient for such amortization shall have been so provided, such bridge shall thereafter be maintained and operated free of tolls, or the rates of tolls shall thereafter be so adjusted as to provide a fund of not to exceed the amount necessary for the proper maintenance, repair and operation of the bridge and its approaches under economical management. An accurate record of the amount paid for acquiring the bridge and its approaches, the actual expenditures Acquired
by state.

Tolls.

Cost.

Sinking
fund.

Free of
tolls.

Record of
amount
paid.

for maintaining, repairing, and operating the same, and of the daily tolls collected shall be kept and shall be available for the information of all persons interested.

Amends § 7,
Chap. 62,
supra.

SEC. 2. That section 7 of chapter 62 of the Laws of 1929, be amended to read as follows:

Itemized
sworn
statement
of cost.

Section 7. The grantees and their assigns, shall within ninety days after the completion of such bridge file with the secretary of war, and with the highway department of the State of Washington, a sworn itemized statement showing the actual original cost of constructing the bridge and its approaches, the actual cost of acquiring any interest in real property necessary therefor, and the actual financing and promotion costs. The secretary of war may, and in case of his failure or refusal to act upon the request of the highway department of the State of Washington, said highway department may at any time within three years after the completion of such bridge, investigate such costs and determine the accuracy and the reasonableness of the costs alleged in the statement of costs so filed, and shall make a finding of the actual and reasonable costs of constructing, financing, and promoting such bridge; for the purpose of such investigation the said grantees and their assigns, shall make available all records in connection with the construction, financing and promotion thereof. The findings of the secretary of war, or of said highway department, as the case may be, as to the reasonable costs of the construction, financing, and promotion of the bridge shall be conclusive for the purposes mentioned in section 3 of this act, subject only to review in a court of equity for fraud or gross mistake.

Secretary
of war.

State
highway
department.

Finding
of cost.

Conclusive.

Passed the House March 7, 1929.

Passed the Senate March 11, 1929.

Approved by the Governor March 20, 1929.