

CHAPTER 40.

[S. B. 352.]

LEGISLATIVE EXPENSES.

AN ACT appropriating the additional sum of thirty thousand dollars (\$30,000.00), or so much thereof as may be necessary, for the expenses of the Twenty-fourth Legislature of the State of Washington; and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

Appropriation.

SECTION 1. That there be and there is hereby appropriated out of the general fund the sum of thirty thousand dollars (\$30,000.00), or so much thereof as may be necessary, to be used for the purpose of paying the expenses of the twenty-fourth Legislature of the State of Washington convened January 14, 1935, and now in session; this sum being additional to any and all sums which may heretofore have been appropriated for such use and purpose.

Effective immediately.

SEC. 2. This act is necessary for the support of the state government and shall take effect immediately.

Passed the Senate March 8, 1935.

Passed the House March 8, 1935.

Approved by the Governor March 11, 1935.

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CHAPTER 41.

[S. B. 351.]

LEGISLATIVE PRINTING.

AN ACT appropriating the additional sum of five thousand dollars (\$5,000.00), or so much thereof as may be necessary, for the printing of the Twenty-fourth Legislature of the State of Washington; and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

Appropriation.

SECTION 1. That there be and there is hereby appropriated out of the general fund the sum of five

thousand dollars (\$5,000.00), or so much thereof as may be necessary, to pay for such printing as may be ordered by the twenty-fourth Legislature of the State of Washington, or either branch thereof, convened January 14, 1935 and now in session; this sum being additional to any and all sums which may heretofore have been appropriated for such use and purpose.

SEC. 2. This act is necessary for the support of the state government and shall take effect immediately. Effective immediately.

Passed the Senate March 8, 1935.

Passed the House March 8, 1935.

Approved by the Governor March 11, 1935.

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## CHAPTER 42.

[S. B. 88.]

### BANKS, TRUST COMPANIES AND MUTUAL SAVINGS BANKS; CAPITAL NOTES OR DEBENTURES.

AN ACT relating to banks, trust companies and mutual savings banks; providing for the issuance of capital notes or debentures; defining the meaning thereof and construing the term capital as used herein; providing such capital notes and debentures shall be subordinate to depositors and other creditors; that capital stock may be carried on the books at less than par; that no assessment shall be levied upon the holders of capital notes or debentures; repealing all acts and parts of acts in conflict herewith.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. Capital notes or debentures, where used in this act, shall mean notes or other obligations issued by a bank, trust company or mutual savings bank, for money obtained and used as additional capital or to replace impaired capital stock; *Provided*, Such notes or other obligations are subordinate to the rights of depositors and other creditors.

Defining  
capital notes  
and debentures.