

CHAPTER 209.

[S. B. 411.]

INVESTMENT OF COUNTY AND CITY FUNDS.

AN ACT to authorize county and city treasurers to invest county and city funds in certain specified classes of securities under the supervision of the state, county and city finance committees and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Investment
of funds.

SECTION 1. Whenever it shall appear to any county treasurer, or to any city treasurer in the State of Washington, that there is in such county or city treasury, inactive county or city funds, or funds in excess of the current needs of such county or city, such treasurer shall call the matter to the attention of the county or city finance committee and such committee may by order duly entered, authorize such city or county treasurer to invest such inactive or excess funds in the bonds of the United States government: *Provided*, That before any such order is entered, an application to invest in any of the funds hereinafter described is made to and approved by, the state finance committee: *Provided, further*, That this act shall not apply to class A counties or to cities having a population in excess of one hundred thousand (100,000).

Bonds of
United States
government.

Approval of
state finance
committee.

Maturity.

Sale of
securities.

SEC. 2. Whenever such investment has been made as provided in section 1 hereof, such treasurer shall take such securities and as the same mature, cash them and turn the proceeds into the treasury. Any such treasurer may at any time sell any such securities so acquired, if the consent of the city or county finance committee and state finance committee shall have first been obtained, and in the event of any such sale, the proceeds thereof shall be turned into the treasury by such treasurer.

SEC. 3. This act is necessary for the immediate support of the state government and its existing public institutions and shall take effect immediately. Effective Immediately.

Passed the Senate March 6, 1937.

Passed the House March 10, 1937.

Approved by the Governor March 18, 1937.

CHAPTER 210.

[H. B. 94.]

CRIMINAL SYNDICALISM ACT REPEALED.

AN ACT providing for the repeal of chapter 174, Session Laws of 1919 of [the State of] Washington relating to criminal syndicalism.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That chapter 174 of the Session Laws of 1919 of [the State of] Washington, (sections 2563-1 and 2563-2 of Remington's Revised Statutes of Washington and Pierce's Code, sections 9127-1 and 9127-2) relating to criminal syndicalism, be and the same is hereby repealed. Repeals §§ 2563-1 and 2563-2, Rem. Rev. Stat. (§§ 9127-1 and 9127-2, P. C.)

Passed the House February 18, 1937.

Passed the Senate March 10, 1937.

Approved by the Governor March 18, 1937.