

SEC. 2. In the event the levy herein authorized shall produce revenue in excess of the requirements to complete the projects of a port district then provided for in its comprehensive scheme of harbor improvements and industrial developments or amendments thereto, said excess shall be used solely for the retirement of general obligation bonded indebtedness.

Excess funds to be used solely for retirement of general obligations.

Passed the House March 1, 1957.

Passed the Senate March 12, 1957.

Approved by the Governor March 26, 1957.

CHAPTER 266.

[Sub. H. B. 205.]

TOLL BRIDGES—LAKE WASHINGTON.

AN ACT relating to toll bridges across Lake Washington; repealing sections 1 and 3, chapter 192, Laws of 1953 and RCW 47.56.280 and RCW 47.56.300; and making an appropriation.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The Washington toll bridge authority is hereby authorized and directed to make all surveys necessary, design, and construct an additional bridge, including approaches adequate to carry a free flow of traffic thereto, across Lake Washington at a site in the vicinity of Union Bay and Evergreen Point or at such other location across Lake Washington which is deemed feasible by the authority.

Second Lake Washington bridge authorized (1957 act).

SEC. 2. The authority is hereby authorized by resolution to issue and sell its revenue bonds in an amount sufficient to provide funds to pay all costs of construction of an additional Lake Washington bridge and approaches and all costs of construction or any alterations to the existing Lake Washington bridge or its approaches as a result of the construction of the additional bridge, including but not

Revenue bonds—Toll charges.

Second Lake
Washington
bridge au-
thorized
(1957 act).
Revenue
bonds—Toll
charges.

limited to all costs of survey, acquisition of rights of way, design, engineering, all expenses of issuance and sale of such bonds, and to pay interest on said bonds during construction and for six months after tolls are first imposed.

Said revenue bonds shall constitute obligations only of the Washington toll bridge authority and shall be payable both principal and interest solely from the tolls and revenues derived from the operation of said toll facility as hereinbefore constituted. Said bonds shall not constitute an indebtedness of the state of Washington and shall contain a recital on the face thereof to that effect, and shall be negotiable instruments under the law merchant. Such bonds shall include a covenant that the payment or redemption thereof and the interest thereon are secured by a first and direct charge and lien on all of the tolls and other revenues received from the operation of said toll facility and from any interest which may be earned from the deposit or investment of any such revenues, except for payment of costs of operation, maintenance and necessary repairs of said facility. The tolls and charges to be imposed shall be fixed in such amounts so that when collected they will produce revenues that shall be at least equal to expenses of operating, maintaining and repairing said toll facility, including all insurance costs, amounts for adequate reserves and coverage of annual debt service on said bonds, and all payments necessary to pay the principal thereof and interest thereon.

Imposition of
tolls on exist-
ing and addi-
tional bridges.

SEC. 3. The authority shall have the right to impose tolls for pedestrian or vehicular traffic over either the additional Lake Washington bridge or the existing Lake Washington bridge, or both bridges, for the purpose of paying the costs of reconstructing and improving the existing bridge and its approaches, if necessary, and the construction of the

new bridge and its approaches, to pay interest on and create a sinking fund for the retirement of revenue bonds issued for the account of such project, and to pay any and all costs and expenses incurred by the authority in connection with and incidental to the issuance and sale of bonds, and for the preparation of surveys and estimates and to establish the required interest reserves for and during the estimated construction period and for six months thereafter.

SEC. 4. The existing Lake Washington bridge, the toll bridge authorized herein, and any other bridge hereafter constructed across Lake Washington, are hereby construed and designated as a continuous project within the terms and provisions of RCW 47.56.070; and notwithstanding the provisions of RCW 47.56.220, the authority may authorize additional toll bridges across Lake Washington at such times as traffic may warrant and at such sites as deemed feasible.

Bridges designated continuous project—Additional bridges authorized.

SEC. 5. There is appropriated from the motor vehicle fund to the Washington toll bridge authority the sum of two hundred fifty thousand dollars, or so much thereof as may be necessary, for the purpose of location, design, and all other things preliminary to the construction of an additional Lake Washington bridge. Any funds herein appropriated from the motor vehicle fund shall be considered as a loan and repaid by the authority to the motor vehicle fund upon the sale of bonds as provided in section 3 of this act.

Appropriation to toll bridge authority—Repayment.

SEC. 6. The provision of chapter 47.56 RCW, except where inconsistent with this act, shall govern and be controlling in all matters and things necessary to carry out the purposes of this act. Nothing in this act is intended to amend, alter, modify or repeal any of the provisions of any statute relating to the powers

Interpretation of act.

and duties of the Washington toll bridge authority except as such powers and duties are amplified or modified by the specific provisions of this act for the uses and purposes herein set forth, and this act shall be additional to such existing statutes and concurrent therewith.

Repeal.

SEC. 7. Sections 1 and 3, chapter 192, Laws of 1953 and RCW 47.56.280 and 47.56.300 are each repealed.

Passed the House February 27, 1957.

Passed the Senate March 12, 1957.

Approved by the Governor March 26, 1957.

CHAPTER 267.

[H. B. 398.]

APPROPRIATION—TEMPORARY PUBLICATION OF SESSION LAWS.

AN ACT appropriating the sum of twenty-two thousand three hundred dollars, or so much thereof as may be necessary for the temporary publication of session laws of the thirty-fifth session of the Washington state legislature, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Appropriation
for publica-
tion tempo-
rary session
laws.

SECTION 1. There is hereby appropriated out of the general fund the sum of twenty-two thousand three hundred dollars, or so much thereof as may be necessary for the printing and mailing of the temporary publication of the session laws of the thirty-fifth session of the Washington state legislature.

Emergency.

SEC. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of state government and its existing public institutions and shall take effect immediately.

Passed the House February 13, 1957.

Passed the Senate March 12, 1957.

Approved by the Governor March 26, 1957.