

- (1) Section 1, chapter 108, Laws of 1899 and RCW 73.24.040; and
 (2) Sections 1 through 4, pages 481 and 482, Laws of 1890 and RCW 73.28-.010 through 73.28.040.

Passed the Senate February 16, 1977.

Passed the House March 3, 1977.

Approved by the Governor March 21, 1977.

Filed in Office of Secretary of State March 21, 1977.

CHAPTER 32

[Senate Bill No. 2225]

WASHINGTON STATE UNIVERSITY TREE FRUIT RESEARCH CENTER—FINANCING

AN ACT Relating to Washington State University; amending section 1, chapter 109, Laws of 1974 ex. sess. as amended by section 1, chapter 109, Laws of 1975 1st ex. sess. and RCW 28B.30.600; amending section 5, chapter 109, Laws of 1974 ex. sess. and RCW 28B.30.608; amending section 8, chapter 109, Laws of 1974 ex. sess. as amended by section 5, chapter 109, Laws of 1975 1st ex. sess. and RCW 28B.30.614; adding a new section to chapter 109, Laws of 1974 ex. sess. and to chapter 28B.30 RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 109, Laws of 1974 ex. sess. as amended by section 1, chapter 109, Laws of 1975 1st ex. sess. and RCW 28B.30.600 are each amended to read as follows:

For the purpose of funding and providing the planning, construction, furnishing and equipping, together with all improvements thereon, of an office-laboratory facility at Washington State University Tree Fruit Research Center, the state finance committee is authorized to issue general obligation bonds of the state of Washington in the sum of one million nine hundred fifty thousand dollars, or so much thereof as may be required, to finance the project defined in RCW 28B.30.600 through 28B.30.619 as now or hereafter amended and all costs incidental thereto, but only if the state finance committee determines that the interest on the bonds will be exempt from federal income tax. Such bonds shall be paid and discharged within thirty years of the date of issuance in accordance with Article VIII, section 1 of the state Constitution.

Sec. 2. Section 5, chapter 109, Laws of 1974 ex. sess. and RCW 28B.30.608 are each amended to read as follows:

Bonds issued under the provisions of RCW 28B.30.600 through 28B.30.619 as now or hereafter amended shall state that they are a general obligation of the state of Washington, (~~additionally secured by rental payments received from the federal government or any other funds which may be legally pledged for such purpose;~~) shall pledge the full faith and credit of the state to the payment of the principal thereof and the interest thereon, and shall contain an unconditional promise to pay such principal and interest as the same shall become due.

Sec. 3. Section 8, chapter 109, Laws of 1974 ex. sess. as amended by section 5, chapter 109, Laws of 1975 1st ex. sess. and RCW 28B.30.614 are each amended to read as follows:

None of the bonds authorized in RCW 28B.30.600 through 28B.30.619 as now or hereafter amended shall be sold unless a long-term lease agreement shall be entered into between Washington State University and the general services administration of the federal government providing for the ~~((joint))~~ occupancy of this facility by the United States Department of Agriculture and ~~((Washington State University))~~ the National Weather Service for tree fruit research similar to the research performed at the Washington State University Tree Fruit Center. The lease payments by the federal government ~~((or any other funds which may be legally pledged for such purpose;))~~ shall be in an amount at least equal to the amount required to provide for the amortization of the principal of and interest on the bonds authorized by RCW 28B.30.600 through 28B.30.619 as now or hereafter amended as certified by the state finance committee, in addition to custodial, maintenance and utility services costs. ~~((AH))~~ A portion of the annual lease payments received by the university equal to the amount required for payment of the principal and interest on the bonds shall be forthwith remitted by the university and deposited in the state treasury to the credit of the ~~((office-laboratory facilities bond redemption))~~ state general fund.

NEW SECTION. Sec. 4. There is added to chapter 109, Laws of 1974 ex. sess. and to chapter 28B.30 RCW a new section to read as follows:

In the event the state finance committee determines that interest on the bonds authorized in RCW 28B.30.600 through 28B.30.619 as now or hereafter amended will not be exempt from federal income tax, Washington State University may issue its revenue bonds as provided in RCW 28B.10.300 through 28B.10.325 to pay the cost of the facilities authorized by RCW 28B.30.600 as now or hereafter amended, and the lease rental received from the federal government shall be retained by the university instead of being deposited in the state treasury as provided by RCW 28B.30.614 as now or hereafter amended.

In addition to the authority granted to the state treasurer by RCW 43.84.100, with the consent of the state finance committee the state treasurer may make a loan from funds in the state treasury in the manner generally prescribed by RCW 43.84.100 to the local construction fund established by Washington State University for the office-laboratory building authorized by RCW 28B.30.600 through 28B.30.619 as now or hereafter amended, should a determination be made for Washington State University to issue revenue bonds.

NEW SECTION. Sec. 5. This 1977 amendatory act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate February 10, 1977.

Passed the House March 2, 1977.

Approved by the Governor March 21, 1977.

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