

SEC. 4. The levying and collection of taxes for the support of joint union high school districts, the apportionment of state and county school funds to such districts, and all reports from such districts shall be in accordance with the laws governing joint school districts.

Taxes,
funds, etc.

Passed the House February 21, 1933.

Passed the Senate March 8, 1933.

Approved by the Governor March 16, 1933.

CHAPTER 131.

[S. B. 269.]

INCOME AND EXCISE TAX ON INSURANCE COMPANIES.

AN ACT relating to insurance; providing for the credit and offset of payments on income and excise taxes on the annual premium tax payable by insurance companies, and amending title XLV, article I, of Remington's Compiled Statutes by adding a new section thereto to be known and designated as section 7071-1.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That title XLV, article I, of Remington's Compiled Statutes be amended by adding thereto a new section, to follow section 7071, to be known and designated as section 7071-1, to read as follows:

Adds
§ 7071-1 to
Rem. Comp.
Stat.

Section 7071-1. Any insurance company subject to the payment of any tax under the provisions of section 7071 shall, during the period ending March 31, 1935, be allowed a credit and offset against any such tax in the amount of any and all income and/or excise taxes actually paid by such company during the preceding calendar year to the State of Washington, or to any county, municipal corporation, or other taxing district thereof, but no such credit or offset shall be allowed unless

Credit or
offset on
taxes.

the annual statement is accompanied by a verified copy of the receipt or receipts evidencing payment of the taxes upon the basis of which the credit or offset is claimed.

Passed the Senate March 3, 1933.

Passed the House March 6, 1933.

Approved by the Governor March 17, 1933.

CHAPTER 132.

[S. B. 370.]

FIREMEN'S PENSION FUND.

AN ACT relating to firemen's pension fund, providing for the investment of such funds in general obligation warrants and amending section 15 of chapter 196 of the Laws of 1919, as amended by section 12 of chapter 86 of the Laws of 1929.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 15 of chapter 196 of the Laws of 1919, as amended by section 12 of chapter 86 of the Laws of 1929, be amended to read as follows:

Section 15. The city council or city commissioners of each city or town are hereby authorized and empowered to, and shall, when requested in writing by two-thirds of the members of said board of trustees of the firemen's relief and pension fund, at the same time other levies of taxes are made as provided by the charter or laws, and in addition to the levy authorized by the charter or laws, levy a tax for an amount estimated to be required by the pension fund board of trustees, not to exceed one-half mill on each dollar of the assessed valuation of the property in such city or town not exempt from taxation, which taxes shall be credited to the firemen's relief and pension fund. Should the amount in the fund at any time be exhausted

Amends
§ 15, ch. 196,
Laws of
1919; §12,
ch. 86, Laws
of 1929.

Authorized
to levy tax
of ½ mill.