

Meridian, thence easterly along the north line of said section thirteen (13) a distance of thirty (30) feet, thence southerly parallel to the west line of said section a distance of one thousand eight hundred twenty-seven and one-tenth (1,827.1) feet more or less to the northerly line of Eighth Street as platted on the official map of the City of Cheney, Spokane County, Washington; thence southwesterly along said northerly line of Eighth Street a distance of forty-eight and one-tenth (48.1) feet more or less to the west line of said section thirteen (13); thence northerly along said west line of section thirteen (13) a distance of one thousand eight hundred sixty-four and one-tenth (1,864.1) feet more or less to the point of beginning, containing one and twenty-seven hundredths (1.27) acres more or less in the City of Cheney, Spokane County, Washington.

Quitclaim deed.

The Governor is authorized to execute a quitclaim deed to said property.

Passed the House February 1, 1949.

Passed the Senate February 23, 1949.

Approved by the Governor March 4, 1949.

CHAPTER 36.

[H. B. 78.]

TAX EXEMPTION FOR CERTAIN METALS.

AN ACT relating to taxation; providing that certain metals held in a warehouse under negotiable receipts shall be considered as property in transit and not taxable.

Be it enacted by the Legislature of the State of Washington:

Certain metals considered property in transit.

SECTION 1. All metals refined by electrolytic process into cathode or bar form while in such form and held under negotiable warehouse receipt in a public or private warehouse recognized by an established incorporated commodity exchange, and for

sale through such exchange, shall be considered and held to be property in transit and not taxable.

SEC. 2. The purpose of this act is to encourage the storage of such products in the State of Washington, and to this end this act shall be liberally construed. Liberally construed.

Passed the House February 11, 1949.

Passed the Senate February 24, 1949.

Approved by the Governor March 4, 1949.

CHAPTER 37.

[H. B. 226.]

STATE LANDS—EASEMENT GRANT.

AN ACT relating to state lands and providing for easements thereon.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The Commissioner of Public Lands, with the consent of the Director of the Department of Public Institutions, is hereby authorized to grant an easement for ingress and egress across state lands to the owners of that portion of the northeast quarter of the southeast quarter of section one, township nineteen, north, range six east of the Willamette Meridian, all situated in Pierce County. Granting of an easement authorized.

Description.

Passed the House February 14, 1949.

Passed the Senate February 23, 1949.

Approved by the Governor March 4, 1949.