

CHAPTER 120.

[S. B. 147.]

PUBLIC UTILITIES—TAXATION, BASIS OF APPORTIONMENT.

AN ACT relating to revenue and taxation amending section 15, chapter 123, Laws of 1935 and RCW 84.12.150.

Be it enacted by the Legislature of the State of Washington:

Amendment.

SECTION 1. Section 15, chapter 123, Laws of 1935 and RCW 84.12.150 is hereby amended to read as follows:

Basis of apportionment.

The actual cash value of the operating property assessed to a company, as fixed and determined by the state board of equalization, shall be apportioned by the commission to the respective counties and to the taxing districts thereof wherein such property is located in the following manner:

Railroad, telegraph and pipe line companies.

(1) Property of steam, suburban, and interurban railroad companies, telegraph companies and pipe line companies—upon the basis of that proportion of the value of the total operating property within the state which the mileage of track, as classified by the commission (in case of railroads), mileage of wire (in the case of telegraph companies) and mileage of pipe line (in the case of pipe line companies) within each county or taxing district bears to the total mileage thereof within the state, at the end of the calendar year last past. For the purpose of such apportionment the commission may classify railroad track.

Street rail-ways, motor vehicle trans- portation, elec- tric, gas, water, heating and toll bridge companies.

(2) Property of street railroad companies, motor vehicle transportation companies, telephone companies, electric light and power companies, gas companies, water companies, heating companies and toll bridge companies—upon the basis of relative value of the operating property within each county and taxing district to the value of the total operating

property within the state to be determined by such factors as the commission shall deem proper.

(3) Planes or other aircraft of air transportation companies and watercraft of water transportation companies—upon the basis of such factor or factors of allocation, to be determined by the commission, as will secure a substantially fair and equitable division between counties and other taxing districts.

Air transportation and water transportation companies.

All other property of air transportation companies and water transportation companies—upon the basis set forth in subdivision (2) hereof.

The basis of apportionment with reference to all public utility companies above prescribed shall not be deemed exclusive and the tax commission in apportioning values of such companies may also take into consideration such other information, facts, circumstances, or allocation factors as will enable it to make a substantially just and correct valuation of the operating property of such companies within the state and within each county thereof.

Other factors may be considered.

Passed the Senate February 1, 1955.

Passed the House March 2, 1955.

Approved by the Governor March 14, 1955.