

## CHAPTER 347.

[ H. B. 113. ]

## BANKING—DEPOSITS.

AN ACT relating to banks and banking and bank deposits.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. When a deposit has been or shall hereafter be made in any national bank, state bank, trust company or other banking institution subject to the supervision of the supervisor by any person in trust for another, and no other or further notice of the existence and terms of a legal and valid trust have been given in writing to such corporation, in the event of the death of a trustee, the deposit or any part thereof together with the interest or the dividends thereon may be paid to the person for whom the deposit was made.

Payment of funds deposited in trust for another.

Passed the House February 3, 1955.

Passed the Senate March 7, 1955.

Approved by the Governor March 21, 1955.

## CHAPTER 348.

[ Sub. H. B. 197. ]

## PORT DISTRICTS.

AN ACT relating to port districts; providing for compensation for certain commissioners; providing for organization and operation of the commission; prescribing procedures for obtaining materials and work, including bid procedures; amending section 1, chapter 179, Laws of 1921 and RCW 53.08.120, 53.08.130, 53.12.250 and 53.36.010; and adding a new section to chapter 53.12 RCW; and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. Section 1, chapter 179, Laws of 1921 (heretofore codified as RCW 53.08.120, 53.08.130, 53.12.250 and 53.36.010) is divided and amended as set forth in section 2 through 5 of this act.

Division and amendment