

CHAPTER 158.

[H. B. 19.]

CITIES—COUNTIES—LIBRARY DISTRICTS—
CONDITIONAL SALES CONTRACTS.

AN ACT relating to the execution of executory conditional sales contracts; authority, limitations and procedures for cities and towns and counties for public parks and public libraries and for library districts for public libraries.

Be it enacted by the Legislature of the State of Washington:

Contracts by counties, cities, library districts, authorized—
Limitations.

SECTION 1. Any city or town or county or library district may execute an executory conditional sales contract with a county or counties, the state or any of its political subdivisions, the government of the United States, or any private party for the purchase of any real or personal property, or property rights, for public parks and/or public libraries, if the entire amount of the purchase price specified in such contract does not result in a total indebtedness in excess of one and one-half percent of the taxable property in such city or town or county or library district:

Voter approval, when.

Provided, That if such a proposed contract would result in a total indebtedness in excess of one and one-half percent of the taxable property of such city or town or county or library district, as the case may be, a proposition in regard to whether or not such a contract may be executed shall be submitted to the voters for approval or rejection in the same manner that bond issues for capital purposes are submitted to the voters: *Provided further*, That any city or town or county or library district may jointly execute contracts authorized by this act, if the entire amount of the purchase price does not result in a joint total indebtedness in excess of one and one-half percent of the taxable property in such city or town or county or library district.

Joint execution of contracts authorized.

Passed the House March 9, 1961.

Passed the Senate March 8, 1961.

Approved by the Governor March 17, 1961.