

CHAPTER 53.

[House Bill No. 660.]

NEGOTIABLE INSTRUMENTS—NONPAYMENT—
INTEREST, COSTS, ATTORNEYS' FEES.

AN ACT relating to negotiable instruments; and adding a new section to chapter 35, Laws of 1955 and to chapter 62.01 RCW.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is added to chapter 35, Laws of 1955 and to chapter 62.01 RCW a new section to read as follows:

Whenever a check or a bill of exchange payable on demand has been dishonored by nonacceptance or nonpayment and the instrument does not provide for the payment of interest, or collection costs and attorneys' fees, the person primarily liable for payment of the amount of such instrument shall also be liable for payment of interest at the rate of six percent from the date of dishonor, and reasonable costs of collection and attorneys' fees as set by the court: *Provided*, That this section shall not apply to any instrument which has been dishonored by reason of any valid stop payment order.

New section.

Negotiable instruments. Demand notes, liability for interest, costs and attorney's fees on.

Passed the House March 22, 1965.

Passed the Senate March 24, 1965.

Approved by the Governor April 2, 1965.