

provisions of this chapter, shall file a short form report, in the form and manner provided under section 13 of Enrolled Senate Bill 2525, as an account of the distribution of such contributions, and thereafter such additional information as the director may require.

Passed the House April 12, 1973.

Passed the Senate April 10, 1973.

Approved by the Governor April 20, 1973.

Filed in Office of Secretary of State April 23, 1973.

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CHAPTER 67

[House Bill No. 736]

LIMITATIONS UPON REGULAR PROPERTY TAXES

AN ACT Relating to property taxes; amending section 20, chapter 288, Laws of 1971 ex. sess. and RCW 84.55.010; and providing an expiration date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 20, chapter 288, Laws of 1971 ex. sess. and RCW 84.55.010 are each amended to read as follows:

Except as provided in RCW 84.55.020 through 84.55.050, the levy in 1973 and years subsequent thereto for a taxing district other than the state or a school district in any year shall be set so that the regular property taxes payable in the following year shall not exceed one hundred six percent of the amount of regular property taxes lawfully levied for such district in the highest of the three most recent years in which such taxes were levied for such district plus an additional dollar amount calculated by multiplying the increase in assessed value in that district resulting from new construction and improvements to property by the regular property tax levy rate of that district for the preceding year: PROVIDED, That if a taxing district has not levied in the three most recent years and elects to restore a regular property tax levy subject to applicable statutory limitations then such first restored levy shall be set so that the regular property tax payable shall not exceed the amount which could have been lawfully levied in 1973, plus an additional dollar amount calculated by multiplying the increase in assessed value in the district since 1973 resulting from new construction and improvements to property by the property tax rate which is proposed to be restored, or the maximum amount which could be lawfully levied in the year such a restored levy is proposed.

NEW SECTION. Sec. 2. The provisions of this act shall expire

on December 31, 1978.

Passed the House April 8, 1973.

Passed the Senate April 6, 1973.

Approved by the Governor April 20, 1973.

Filed in Office of Secretary of State April 23, 1973.

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CHAPTER 68  
[House Bill No. 821]  
CEMETERIES--PREARRANGEMENT  
CONTRACTS

AN ACT Relating to cemeteries, prearrangement contracts for burial services or merchandise; and the powers of the Washington state cemetery board; amending section 42, chapter 290, Laws of 1953 and RCW 68.05.130; amending section 43, chapter 290, Laws of 1953 and RCW 68.05.140; amending section 44, chapter 290, Laws of 1953 and RCW 68.05.150; amending section 45, chapter 290, Laws of 1953 and RCW 68.05.160; amending section 40, chapter 290, Laws of 1953 and RCW 68.05.180; amending section 5, chapter 99, Laws of 1969 ex. sess. and RCW 68.05.255; and adding a new chapter to Title 68 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. Unless the context clearly indicates otherwise, the words used in this chapter have the meaning given in this section:

"Prearrangement contract" means a contract for purchase of cemetery merchandise or services, to be furnished at a future date for a specific consideration which is paid in advance by one or more payments in one sum or by installment payments.

"Cemetery merchandise or services" shall mean and include monuments, markers, memorials, nameplates, liners, vaults, boxes, urns, vases, interment services, or any one or more of them.

"Prearrangement trust fund" means all funds required to be maintained in one or more funds for the benefit of beneficiaries by either this chapter or by the terms of a prearrangement contract, as herein defined.

"Depository" means a qualified public depository as defined by RCW 39.58.050, a credit union as governed by chapter 31.12 RCW, a mutual savings bank as governed by Title 32 RCW, and a savings and loan association as governed by Title 33 RCW, in which prearrangement funds are deposited by any cemetery authority.

NEW SECTION. Sec. 2. Any cemetery authority selling by prearrangement contracts any merchandise or services shall establish