

CHAPTER 191.

[S. B. 158.]

RELATING TO CAPITOL BUILDINGS AND GROUNDS.

AN ACT relating to the capitol buildings and grounds, the powers and duties of the state capitol commission, and the issuance of bonds for state capitol purposes, providing for a tax levy for the payment of interest, validating certain purchases of land and making appropriations.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. For the purpose of refunding the warrants outstanding against the capitol building fund, and interest accrued thereon, acquiring additional lands for a site, and erecting and completing buildings for the state capitol, and otherwise carrying out the plans and projects set forth in chapter 59 of the laws of 1911, and returning to the general fund advancements made therefrom for capitol building purposes, the state capitol commission may, in its discretion, issue coupon or registered bonds of the State of Washington payable only from the capitol building fund in an amount not exceeding four million dollars. Such bonds shall bear interest at a rate not to exceed five per cent per annum. Such bonds may be sold in such manner and in such amounts and at such times as the state capitol commission shall determine, at the best price obtainable, but not for a sum so low as to make the net interest return to the purchaser exceed five per cent. per annum, as computed by standard tables, upon such sum, or such commission may exchange any of such bonds at par for capitol building warrants. The state capitol commission may allow a brokerage commission of not to exceed one-fourth of one per cent on the bonds issued, said commission to be paid from the proceeds of the sale of such bonds. None of the proceeds from the sale of such bonds shall be used for erecting new buildings other than the Temple of Justice until after the warrants outstanding against the capitol building fund have been paid or moneys with which to pay the same are available and the funds provided and contract let for the completion of the Temple of Justice.

Issuance
of capitol
building
bonds.

[For act
referred to,
see Rem.-Bal.
 §§ 6704-1 to
6704-9.]

Sale of
bonds.

Application
of proceeds.

Denomina-
tion and
payment.

Amount
of issue.

Registration.

Tax levy
for capitol
building in-
terest fund.

Repayment
of expendi-
tures from
general
fund.

SEC. 2. Bonds issued under the provisions of this act shall be in such denominations, and shall be payable in such manner and at such place or places and time or times, not longer than twenty years from their date, as shall be fixed by the state capitol commission, and the interest thereon shall be payable semi-annually at such place or places, and shall contain such option to redeem, if any, as the commission shall prescribe. The commission may agree and so provide in the bonds that the total amount of bonds issued under the provisions of this act shall not exceed a designated sum until such bonds shall have been paid, but in no event shall such sum be less than two million five hundred thousand dollars. Such bonds shall be signed by the governor and state auditor under the seal of the state, and any coupons attached to such bonds shall be signed by the same officers whose signatures thereupon may be in fac-simile. Any bonds may be registered in the name of the holder on presentation to the state treasurer, or at the fiscal agency of the state of Washington in New York, as to principal alone, or as to both principal and interest under such regulations as the state capitol commission may prescribe.

SEC. 3. The state capitol commission shall annually, at any meeting next preceding the annual meeting of the state board of equalization, report to such board the estimate of the amount of money necessary to pay all interest charges that may accrue during the ensuing year upon any of the obligations outstanding against the capitol building fund, and the state board of equalization is hereby authorized and required to levy a tax sufficient to raise such amount in the same manner that other state tax levies are made. All moneys thus raised shall constitute a special fund to be known as the capitol building interest fund. All expenditures made from the capitol building interest fund shall be deemed a loan from the general funds of the state, and shall be repaid to the general fund from the proceeds of the sales or leases of capitol building lands and the timber and materials thereon after all other claims against the capitol building funds shall have been paid.

SEC. 4. For the purpose of carrying out the provisions of this act, and of chapter 59 of the laws of 1911, there is hereby appropriated from the capitol building fund the sum of one million five hundred thousand dollars.

Appropriation,
\$1,500,000.

SEC. 5. The State Capitol Commission may, before selecting the stone to be used in surfacing any building in the state capitol group plan, enter into an agreement or agreements with the owner or proprietor of any quarry, that such owner or proprietor will furnish like stone for the buildings to be erected in the future on the state capitol site, at the price and upon the terms stated in such agreement.

Stone for
capitol
buildings.

SEC. 6. Bonds authorized by this act shall be acceptable by State, counties, cities, towns, school districts and other municipal corporations of this state as security for the deposit of any of their funds in any banking institution in this state.

Bonds as
security for
deposits of
public funds.

SEC. 7. The State Capitol Commission shall have power in the name of the state to acquire by gift, donation, purchase or condemnation for capitol building purposes, any or all of the following described property: All of blocks one, two, three and four, and lots T, O, P and R, all that part of lot one lying east of the Northern Pacific Railway Company's right of way, all that part of lot eleven lying south of the Northern Pacific Railway Company's right of way and lots twelve, thirteen, fourteen and fifteen, all in block five, Patterson's Capitol Addition to Olympia; blocks eighty-six, eighty-seven and eighty-eight in Sylvester's Plat of the city of Olympia; also that parcel of land lying in the Sylvester Donation Land Claim, bounded on the south by the "old capitol site," on the west by Water Street, on the north by Thirteenth Street and on the east by lot ten of William's Capitol Addition to Olympia, said parcel of land being thirty feet east and west by fifty-four and eighty-six hundredths feet north and south; also a tract of land, bounded on the north by Patterson's Capitol Addition to Olympia, on the east by the "old capitol site," on the south

Acquisition
of lands for
capitol
buildings.

by the southerly line of the "old capitol site" extended to the government meander line and on the west by the government meander line; and all acquisitions of land for state capitol purposes heretofore made are hereby validated. Said commission shall have power to enter into any agreement and take all necessary steps to remove or cause to be removed the high school building now situated on block eighty-six to block eighty-eight of Sylvester's Plat or to such other site as the commission may decide upon that will be acceptable to the original donor of the present site of said high school and school board of Olympia and there re-erected, and to dedicate said site to high school purposes.

Passed the Senate February 17, 1915.

Passed the House March 8, 1915.

NOTE BY SECRETARY OF STATE.

The above act filed in the office of the Secretary of State, March 23, 1915, and allowed to become a law without the approval of the Governor.

I. M. HOWELL,
Secretary of State.