

CHAPTER 106.

[S. B. 45.]

LIMITED PARTNERSHIPS.

AN ACT relating to limited partnerships, and amending Section 2371 of the Code of Washington Territory of 1881.

Be it enacted by the Legislature of the State of Washington:

§ 2371, Code of 1881 ;
§ 9967, Rem. Stats. ;
§ 4347, Pierce's 1919 Code.

SECTION 1. That section 2371 of the Code of Washington Territory of 1881, (section 9967 of Remington's Compiled Statutes; section 4347 of Pierce's 1919 Code) be amended to read as follows:

Who may compose limited partnerships. Liability of members.

Section 2371. A limited partnership may consist of two or more persons, who are known and called general partners, and are jointly liable as general partners now are by law, and of two or more persons who shall contribute to the common stock a specific sum in actual money as capital, and are known and called special partners, and are not personally liable for any of the debts of the partnership, except as in this chapter specially provided.

General partners.

Special partners.

Passed the Senate January 13, 1927.

Passed the House January 27, 1927.

Approved by the Governor February 8, 1927.