

Tax exempt.

the rate provided thereon, and thereupon shall take and hold said property discharged of such trust: *Provided, further,* That property deeded to any city or town which shall become a part of the trust being exercised by the said city for the benefit of any local improvement district fund of the said city shall be exempt from taxation for general, state, county and municipal purposes during the period that it is so held.

Passed the Senate February 1, 1933.

Passed the House March 7, 1933.

Approved by the Governor March 15, 1933.

CHAPTER 108.

[S. B. 133.]

LOCAL IMPROVEMENTS AGAINST STATE PROPERTY.

AN ACT relating to the payment by the state for local improvements against state property, and amending section 5 of chapter 164 of the Laws of 1919, the same being section 8129 of Remington's Compiled Statutes, and section 6485-5 of Pierce's Code, 1926.

*Be it enacted by the Legislature of the State of Washington:*

Amends § 5, ch. 164, Laws of 1919; § 8129 Rem. Comp. Stat.; § 6485 Pierce's Code, 1926.

SECTION 1. That section 5 of chapter 164 of the Laws of 1919, being section 8129 of Remington's Compiled Statutes, and section 6485-5 of Pierce's Code, 1926, be and the same is hereby amended to read as follows:

Section 5. (Section 8129 Remington's Compiled Statutes and section 6485-5 of Pierce's Code, 1926): Upon the approval and confirmation of the assessment-roll for any local improvement ordered by the proper authorities of any incorporated city, town, diking, drainage or port district, the treasurer of such city, town, diking, drainage or port district

shall certify and forward to the commissioner of public lands, or to the state department of business control (if such lands are occupied by, or used in connection with, any state institution), a statement of all the lots or parcels of land held or owned by the state and charged on such assessment-roll for the cost of such improvement, separately describing each such lot or parcel of the state's land, with the amount of the local assessment charged against it, or the proportionate amount assessed against the fee simple interest of the state, in case said land has been leased; the commissioner of public lands shall charge against each such lot or parcel of land owned or held by the state, the amount of the local assessment so certified by such treasurer, and shall then certify said statement to the state auditor; and the state department of business control shall cause a proper record to be made in its office of the cost of such improvement upon the lands occupied by state institutions or used in connection therewith, and shall certify said statement to the state auditor, and the state auditor, at the next session of the legislature, shall certify to the legislature the amount of all local improvement assessments charged against such lands of the state, and the legislature shall provide for the payment of the same, with interest to the next interest due date, by appropriation out of the general fund of the state: *Provided*, That if said improvement is essential to harbor and waterfront development and improvement, such appropriation may be deducted from the proceeds of rents received from leases of harbor areas and tide lands within port districts wherein the improvement is to be made: *And, provided, further*, That no penalty shall be provided or enforced against the state, and the interest upon such assessments shall be computed and paid at the rate paid by other property situated in the same improvement district: *And*,

Statement  
of  
assessment-  
roll against  
state  
property.

Legislative  
appropriation.

Port  
districts.

No penalty  
against  
state.

Interest.

*provided, further,* That such interest shall be computed as above specified upon all property which may hereafter be sold by the state as provided in section 8133, Remington's Compiled Statutes and section 6485-9 Pierce's Code.

Passed the Senate February 3, 1933.

Passed the House March 7, 1933.

Approved by the Governor March 15, 1933.

---

## CHAPTER 109

[S. B. 119.]

### LOCAL IMPROVEMENTS AND BONDS.

AN ACT relating to local improvements and bonds issued therefor, and amending section 3, of chapter 209 of the 1927 Session Laws of Washington, which amended section 3 of chapter 141 of the 1923 Session Laws of Washington.

*Be it enacted by the Legislature of the State of Washington:*

Amends  
§ 3, ch. 209,  
Laws of  
1927; § 3, ch.  
141, Laws of  
1923.

SECTION 1. That section 3 of chapter 209 of the 1927 Session Laws of Washington, which amended section 3 of chapter 141 of the 1923 Session Laws of Washington be amended to read as follows:

Payment of  
bond or  
warrant  
from  
guaranty  
fund.

Section 3. Whenever there shall be paid out of a guaranty fund any sum on account of principal or interest of a local improvement bond or warrant, the city or town, as trustee for the fund, shall be subrogated to all the rights of the holder of the bond or interest coupon or warrant so paid, and the proceeds thereof, or of the assessment underlying the same, shall become part of the guaranty fund. There shall also be paid into each guaranty fund the interest received from bank deposits of the fund, as well as any surplus remaining in any local improvement fund guaranteed hereunder after the payment of all outstanding bonds or warrants payable primarily out of such local improvement fund. Warrants

City  
subrogated.