

CHAPTER 32.

[H. B. 247.]

TOLL BRIDGE AUTHORITY—SALE OF REALTY.

AN ACT authorizing the Washington toll bridge authority to sell surplus real property, and amending section 47.60.130, RCW.

Be it enacted by the Legislature of the State of Washington:

Amendment.

SECTION 1. Section 47.60.130, RCW, as derived from section 3, chapter 179, Laws of 1949, is amended to read as follows:

Financing and operation of ferry system.

Such ferry system, including any toll bridges, approaches, and roadways incidental thereto, may be financed and operated in combination or separately as one or more units as the authority may determine.

Rent, lease, or charter of property.

The authority is empowered to rent, lease, or charter any property acquired under this chapter. Whenever the authority shall determine that any land, including improvements thereon, is no longer needed for the purposes of the ferry system, it may offer the same for sale upon notice and bids in the manner of letting contracts for state highway improvements.

Sale of property.

Same; bids.

The authority may reject all such bids if the highest bid does not equal the reasonable fair market value of the real property plus the value of the improvements thereon, computed on the basis of the reproduction value, less depreciation. It may accept the highest and best bid and request the attorney general to prepare the necessary instrument of conveyance which shall be executed by the governor. The proceeds of all such sales shall be paid into the separate trust fund of the state treasury established pursuant to RCW 47.60.150.

Same; proceeds.

Passed the House February 10, 1953.

Passed the Senate February 18, 1953.

Approved by the Governor February 24, 1953.