

after be amended.

Passed the Senate April 19, 1969
Passed the House April 12, 1969
Approved by the Governor April 25, 1969
Filed in office of Secretary of State April 25, 1969

CHAPTER 189
[Engrossed Senate Bill No. 643]
STATE LANDS RESERVED FOR STATE PARK
USE--RENTAL; DETERMINATION OF AMOUNT,
DISPOSITION OF PROCEEDS

AN ACT Relating to public lands; payment of rental for state lands reserved for state park use; fixing the amount thereof; making an appropriation; and providing for an effective date; amending section 5, chapter 63, Laws of 1967, ex. sess., and RCW 79.08.1064; amending section 6, chapter 63, Laws of 1967, ex. sess., and RCW 79.08.1066; adding a new section to chapter 79.08 RCW; and repealing section 7, chapter 63, Laws of 1967, ex. sess., and RCW 79.08.1068.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 5, chapter 63, Laws of 1967, ex. sess., and RCW 79.08.1064 are each amended to read as follows:

~~The full market value shall be determined by the ((assessor of the county in which)) board of natural resources for trust lands used for state park purposes ((are situated)). ((In making such determination the county assessor shall consider only the use to which such property is then applied and shall not consider potential use of such property))~~

Sec. 2. Section 6, chapter 63, Laws of 1967, ex. sess., and RCW 79.08.1066 are each amended to read as follows:

~~The full market value rental for trust lands used by the parks and recreation commission shall be ((determined by negotiation between the department of natural resources, and parks and recreation commission and the trust beneficiaries of the lands involved, in making such determination only the following factors may be used:))~~

~~((1) Full market value of such lands as determined by the county assessor in accordance with the provisions of this act, and)~~

~~((2)---The-off-setting-benefits-accruing-directly-or-indirectly to-the-trust-beneficiaries-of-such-land;-direct-benefits-include;-but are-not-limited-to;-free-lectures-and-instruction-on-natural-history for-students;-free-overnight-camping-facilities-for-educational classes;-and-free-use-of-park-lands-for-university-research-facilities; indirect-benefits-include;-but-are-not-limited-to;-an-increase-in-the property-value-of-other-trust-lands;-and-an-increase-in-property values-and-taxes-on-private-property-located-near-the-state-parks))~~
a percentage of the full market value of the land and the board of natural resources shall consider in its deliberations the average percentage of return realized by the state during the preceding fiscal biennium on the invested common school permanent fund.

NEW SECTION. Sec. 3. There is added to chapter 79.08 RCW a new section to read as follows:

Any funds appropriated to the state parks and recreation commission for payment of rental for use of state lands reserved for state park purposes during the 1969-71 biennium and received by the department of natural resources shall be deposited by the department to the applicable trust land accounts without the deduction normally applied to such revenues for management purposes.

Sec. 4. Section 7, chapter 63, Laws of 1967, ex. sess., and RCW 79.08.1068 are each repealed.

Passed the Senate April 2, 1969
Passed the House April 20, 1969
Approved by the Governor April 25, 1969
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CHAPTER 190
[Engrossed Senate Bill No. 648]
INSURANCE PREMIUM FINANCE COMPANY ACT

AN ACT Relating to the licensing and regulation of insurance premium finance companies; adding a new chapter to chapter 79, Laws of 1947 and to Title 48 RCW; providing penalties; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Section 1. This act shall be known and may be