

CHAPTER 53
[Senate Bill No. 324]
STATE COLLEGES--RETIREMENT PLANS

AN ACT Relating to retirement plans for state college employees; amending section 28B.10.450, chapter 223, Laws of 1969 ex. sess. and RCW 28B.10.450; amending section 28B.10.455, chapter 223, Laws of 1969 ex. sess. and RCW 28B.10.455; amending section 28B.10.460, chapter 223, Laws of 1969 ex. sess. and RCW 28B.10.460; amending section 28B.10.465, chapter 223, Laws of 1969 ex. sess. as amended by section 23, chapter 150, Laws of 1969 ex. sess. and RCW 28B.10.465; and prescribing an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 28B.10.450, chapter 223, Laws of 1969 ex. sess. and RCW 28B.10.450 are each amended to read as follows:

The board of trustees of each of the state colleges are authorized and empowered:

(1) To assist the faculties and such of the employees exempted from the coverage of the state higher education personnel law under the provisions of RCW 28.75.040 of their respective institutions as the board of trustees may designate in the purchase of old age annuities or retirement income plans under such rules and regulations as the trustees of said institutions may prescribe.

(2) To provide, under such rules and regulations as any such board may prescribe for the institution under its supervision, for the retirement of any such faculty member or employee on account of length of service, age, or condition of health: PROVIDED, That retirement on account of age shall not be earlier than the sixty-fifth birthday.

(3) In addition to, and in supplementation of such old age annuity or retirement income plans, to provide for federal old age and survivors insurance and such coverage shall be provided in accordance with the provisions of chapter 41.48 RCW: PROVIDED, That

prior approval by the state legislature of the proposed plan, costs and necessary structural adjustment to an existing system to conform to the proposed plan shall not be necessary.

Sec. 2. Section 28B.10.455, chapter 223, Laws of 1969 ex. sess. and RCW 28B.10.455 are each amended to read as follows:

Members of the faculties and such of the employees exempted from the coverage of the state higher education personnel law under the provisions of RCW 28.75.040 as are designated by the trustees of the respective state colleges providing for a retirement program under authority of RCW 28B.10.450 through 28B.10.465 shall be required to contribute not less than five percent of their salaries during each year of full time service after the first two years of such service toward the purchase of such annuity and retirement income plans and, in the event old age and survivors insurance is provided, shall pay such additional amounts as may be required of them as employees under the federal social security laws.

Sec. 3. Section 28B.10.460, chapter 223, Laws of 1969 ex. sess. and RCW 28B.10.460 are each amended to read as follows:

In no case shall the trustees pay in any one year towards the purchase of such annuity and retirement income plans more than half of the annual premium of any faculty member or other employee, nor an amount exceeding seven and one-half percent of such person's salary, whichever is less: PROVIDED, That the seven and one-half percent factor shall, among other things, be based upon the old age and survivors insurance employer's contributions rates as they exist on January 1, 1961 and as such contribution rates are increased by the federal government, the seven and one-half percent factor shall be increased to such percentage as will permit a continuance of the payment of the old age and survivors contributions without derogating from other retirement contributions.

Sec. 4. Section 28B.10.465, chapter 223, Laws of 1969 ex. sess. as amended by section 23, chapter 150, Laws of 1969 ex. sess. and RCW 28B.10.465 are each amended to read as follows:

(1) A faculty member or any of the employees exempted from the coverage of the state higher education personnel law under the provisions of RCW 28.75.040 designated by the trustees of his respective state college as being subject to such annuity plan and who, at the time of such designation, is a member of the Washington state teachers' retirement system shall retain credit for such service in the Washington state teachers' retirement system and shall leave his accumulated contributions in the teachers' retirement fund (except as provided in subsection 2), and upon his attaining eligibility for retirement under the Washington state teachers' retirement system, such faculty member or such other employee shall receive from the Washington state teachers' retirement system a retirement allowance consisting of an annuity which shall be the actuarial equivalent of his accumulated contributions at his age when becoming eligible for such retirement and a pension of four dollars per month for each year of creditable service established and retained at the time of said designation except as provided in RCW 41.32.497. Effective July 1, 1967, anyone then receiving pension payments from the teachers' retirement system based on thirty-five years of creditable service shall thereafter receive a pension based on the total years of creditable service established with the retirement system: PROVIDED, HOWEVER, That such faculty member or other employee who, upon attainment of eligibility for retirement under the Washington state teachers' retirement system, is still engaged in public educational employment, shall not be eligible to receive benefits under the Washington state teachers' retirement system until he ceases such public educational employment. Any retired faculty member or such other employee who enters service in any public educational institution shall cease to receive pension payments while engaged in such service: PROVIDED, That service may be rendered up to seventy-five days in a school year without reduction of pension.

(2) A faculty member or any of the employees exempted from the coverage of the state higher education personnel law under the

provisions of RCW 28.75.040 designated by the trustees of his respective state college as being subject to the annuity plan and who, at the time of such designation, is a member of the Washington state teachers' retirement system may, at his election and at any time on and after midnight, June 10, 1959, terminate his membership in the Washington state teachers' retirement system and withdraw his accumulated contributions and interest in the teachers' retirement fund upon written application to the board of trustees of the Washington state teachers' retirement system. Faculty members or other employees who withdraw their accumulated contributions, on and after the date of withdrawal of contributions, shall no longer be members of the Washington state teachers' retirement system and shall forfeit all rights of membership, including pension benefits, theretofore acquired under the Washington state teachers' retirement system.

NEW SECTION. Sec. 5. This act shall take effect on July 1, 1970.

Passed the Senate February 9, 1970
 Passed the House February 6, 1970
 Approved by the Governor February 20, 1970
 Filed in Office of Secretary of State February 24, 1970

CHAPTER 54
 [Senate Bill No. 130]
 GRAVEL, ROCK, ETC. REMOVED FROM NAVIGABLE WATERS--
 DISPOSITION

AN ACT Relating to harbor improvement; providing for the removal of certain material for the improvement of harbors and channels and its use for a public purpose; and amending section 1, chapter 47, Laws of 1965 and RCW 79.01.178.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1. Section 1, chapter 47, Laws of 1965 and RCW 79.01-.178 are each amended to read as follows:

When gravel, rock, sand, silt or other material from the state-owned bed and shores of any navigable (~~river-or-stream~~) body of