

CHAPTER 180

[Reengrossed Senate Bill No. 2306]

USURY—DEFENSE, ACTIONS—COMMERCIAL
OR BUSINESS PURPOSE TRANSACTIONS

AN ACT Relating to usury; amending section 1, chapter 142, Laws of 1969 ex. sess. as amended by section 2, chapter 97, Laws of 1970 ex. sess. and RCW 19.52.080.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 1, chapter 142, Laws of 1969 ex. sess. as amended by section 2, chapter 97, Laws of 1970 ex. sess. and RCW 19.52.080 are each amended to read as follows:

Corporations, Massachusetts trusts, associations, trusts, general partnerships, joint ventures, limited partnerships, and persons ((engaged in the business of lending money or the development or improvement of real estate in the state of Washington)) may not plead the defense of usury nor maintain any action thereon or therefor if the transaction was exclusively for commercial or business purposes: PROVIDED, HOWEVER, That this section shall not apply ((only)) to a consumer transaction ((which involves an amount in excess of one hundred)) of any amount, or to a commercial or business transaction not exceeding fifty thousand dollars.

Consumer transactions, as used in this section, shall mean transactions primarily for personal, family, or household purposes.

Passed the Senate April 8, 1975.

Passed the House May 26, 1975.

Approved by the Governor June 4, 1975.

Filed in Office of Secretary of State June 4, 1975.

CHAPTER 181

[Engrossed Senate Bill No. 2386]

SNOWMOBILES

AN ACT Relating to snowmobiles; amending section 3, chapter 29, Laws of 1971 ex. sess. and RCW 46.10.030; amending section 8, chapter 29, Laws of 1971 ex. sess. as last amended by section 3, chapter 128, Laws of 1973 1st ex. sess. and RCW 46.10.080; amending section 9, chapter 29, Laws of 1971 ex. sess. and RCW 46.10.090; amending section 15, chapter 29, Laws of 1971 ex. sess. as amended by section 4, chapter 128, Laws of 1973 1st ex. sess. and RCW 46.10.150; amending section 19, chapter 29, Laws of 1971 ex. sess. and RCW 46.10.190; adding new sections to chapter 46.10 RCW; prescribing penalties; and making an appropriation.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 3, chapter 29, Laws of 1971 ex. sess. and RCW 46.10.030 are each amended to read as follows:

No registration shall be required under the provisions of this chapter for the following described snowmobiles:

(1) Snowmobiles owned and operated by the United States, another state, or a political subdivision thereof.

(2) Snowmobiles owned and operated by this state, or by any municipality or political subdivision thereof.