

CHAPTER 251

[House Bill No. 1374]

TAXABLE IMPROVEMENTS ON LEASED PUBLIC PROPERTY—TAXED AT
FULL TRUE AND FAIR VALUE

AN ACT Relating to nonlessee interests in improvements on leased public property; and amending RCW 82.29A.160.

Be it enacted by the Legislature of the State of Washington:

Sec. 1. Section 18, chapter 61, Laws of 1975-'76 2nd ex. sess. and RCW 82.29A.160 are each amended to read as follows:

Notwithstanding any other provision of this chapter, RCW 84.36.451 and 84.40.175, improvements owned or being acquired by contract purchase or otherwise by any lessee or sublessee which are not defined as contract rent shall be taxable to such lessee or sublessee under Title 84 RCW at their full true and fair value without any deduction for interests held by the lessor or others.

Passed the House February 13, 1986.

Passed the Senate March 7, 1986.

Approved by the Governor April 3, 1986.

Filed in Office of Secretary of State April 3, 1986.

CHAPTER 252

[Substitute House Bill No. 1218]

STREET CONSTRUCTION OR IMPROVEMENT PROJECTS—COUNTY, CITY,
OR TOWN MAY PARTICIPATE AND BE REIMBURSED

AN ACT Relating to transportation; and adding a new section to chapter 35.72 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Sec. 1. A new section is added to chapter 35.72 RCW to read as follows:

As an alternative to financing projects under this chapter solely by owners of real estate, a county, city, or town may join in the financing of improvement projects and may be reimbursed in the same manner as the owners of real estate who participate in the projects, if the county, city, or town has specified the conditions of its participation in an ordinance. A county, city, or town may be reimbursed only for the costs of improvements that benefit that portion of the public who will use the developments within the assessment reimbursement area established pursuant to RCW