

CHAPTER 18.

[H. B. 2.]

DEPOSITARIES.

AN ACT relating to city and town depositaries of public funds and amending Section 5571 Remington's Compiled Statutes.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 5571 Remington's Compiled Statutes be, and the same is hereby, amended to read as follows:

Amends Rem.
Comp. Stat.
§ 5571;
Pierce's Code
§ 979.

Section 5571. Any city or town in the State of Washington having a population of less than seventy-five thousand inhabitants, shall, upon a majority vote of its city council, instruct its city or town treasurer, upon this bill becoming a law and annually thereafter at the end of each fiscal year, or at such other times as may be deemed necessary by the treasurer, to designate one or more banks in the county wherein such city or town is located as depositary or depositaries of the moneys required to be kept by said treasurer: *Provided*, That where any bank has been designated as a depositary hereunder such designation shall continue in force until revoked by a majority vote of said city or town council.

Cities and
towns to
designate.

Passed the House January 23, 1923.

Passed the Senate February 7, 1923.

Approved by the Governor February 21, 1923.