

## CHAPTER 45.

[H. B. 332.]

## PROTECTION AND DEVELOPMENT OF FORESTS.

AN ACT to provide for the protection and development of forests and authorizing the state supervisor of forestry to act in conjunction with private corporations in so doing, and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. The state supervisor of forestry shall, subject to the approval of the director of the department of conservation and development, have power, subject to the provisions hereof, to enter into contracts and undertakings with private corporations for the protection and development of the forests or any designated forest area within the state.

Supervisor may contract for development of forests, when.

SEC. 2. Any private corporation organized and existing under the laws of this state, or organized under the laws of any other state and legally qualified to transact business in this state, may, where its articles of incorporation or charter so provide, contract with the state supervisor of forestry for the purposes provided for in section 1 hereof.

Private corporations.

SEC. 3. Before any such private corporation shall be qualified to enter into any such contract, there shall be incorporated into the articles of incorporation or charter of such corporation a provision limiting the dividends which are by law payable to the stockholders thereof and such corporation shall, out of its earnings or earned surplus, and in a manner satisfactory to the state supervisor of forestry, provide for the annual setting apart of a fund or funds to discharge any contract entered into between such corporation and the said state supervisor of forestry relating to said matters.

Conditions precedent to contracting with state.

Contract.

SEC. 4. Any undertaking for the protection and development of the forests of the state under this act shall be regulated and controlled by a contract to be entered into between said qualified private corporation and the state supervisor of forestry, such contract to outline the lands involved and the conditions and details of said undertaking, including an exact specification of the amount of funds to be made available by said corporation and the time and manner of the disbursement thereof: *Provided, however,* That before entering into any such contract, the state supervisor of forestry shall be satisfied that said private corporation is financially solvent and will be able to carry out the project outlined in said contract: *And provided further,* That the state supervisor of forestry shall have charge of the project for the protection and development of the forest area described in such contract, and that any expense incurred by said state supervisor of forestry under any such contract shall be payable solely by said corporation from the fund or funds provided by it for said purposes, and that the State of Washington shall not in any event be responsible to any person, firm, company or corporation for any such indebtedness thereby created.

Financial qualifications

Expense under contract.

Corporation liable.

Ch. 43, Ex. Laws of 1925; ch. 40, Laws of 1931.

Effective immediately.

SEC. 5. This act shall be construed so as not to abrogate or supplant any of the provisions of chapter 43, Laws of the Extraordinary Session 1925, or chapter 40, Laws of 1931.

SEC. 6. Since this act will tend to increase the employment of labor, it is deemed necessary for the immediate preservation of the public peace and safety and to the support of the state government and shall take effect immediately.

Passed the House February 18, 1933.

Passed the Senate February 22, 1933.

Approved by the Governor March 1, 1933.