

CHAPTER 109.

[S. B. 386.]

FUNDS IN LIQUOR POOLS OF CHARTER CLUBS.

AN ACT relating to the distribution of funds in liquor pools of chartered clubs.

Be it enacted by the Legislature of the State of Washington:

Disposition of monies in liquor pools.

SECTION 1. Upon discontinuance of the use of scrip system, clubs now operating under the liquor pool scrip system must hold all monies in their respective liquor pools in trust for the purpose of redeeming any outstanding scrip until December 31, 1949; thereafter, any funds in the liquor pool of such clubs shall revert to the general fund of, and become the property of, such clubs.

Redemption of scrip.

SEC. 2. Such clubs, upon discontinuance of use of scrip, must redeem at face value, all scrip presented.

Clubs failing to obtain Class H license.

SEC. 3. The proceeds of unredeemed scrip of liquor pools of clubs formerly licensed under section 23-T which fail to obtain Class H licenses shall revert to the general funds of the state.

Script may be given to non-profit charitable organization.

SEC. 4. Any person owning outstanding scrip may turn it over to a non-profit charitable organization, and clubs shall redeem such scrip at the face value thereof and shall pay such value to the non-profit charitable organization.

Passed the Senate March 9, 1949.

Passed the House March 7, 1949.

Approved by the Governor March 16, 1949.