

CHAPTER 149.

[H. B. 298.]

FOREST DEVELOPMENT FUND.

AN ACT creating the forest development fund in the state treasury; transferring certain funds thereto, and amending section 76.12.110, R.C.W.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 76.12.110, R.C.W., as derived from section 2, chapter 118, Laws of 1933, is amended to read as follows:

Forest development fund created.

Use of monies.

Bonds constitute a prior lien.

Withdrawal.

Appropriations from fund.

Purpose.

Sum to be retained in fund.

There is created a forest development fund in the state treasury. The state treasurer shall keep an account of the fund and of all sums deposited therein and expended or withdrawn therefrom. Any sums placed in the fund shall be pledged for the purpose of paying interest and principal on the bonds issued by the board, and for the purchase of land for growing timber. Any bonds issued shall constitute a first and prior claim and lien against the fund for the payment of principal and interest. No sums shall be withdrawn or paid out of the fund except upon order of the board.

Appropriations may be made by the legislature from the forest development fund to the division of forestry and the department of public lands for the purpose of carrying on the activities of that board on state forest board lands. The sum of one hundred fifty thousand dollars must be retained in said fund and pledged for the purpose of paying interest and principal on the bonds that have heretofore been issued by the state forest board and for the purchase of land for growing timber or the payment of principal and interest on bonds that may hereafter be issued by the state forest board for the purchase of land for growing timber.

[Am. Rem. Supp. § 5812-6.]

SEC. 2. All funds in the forest development fund as now constituted shall be paid into or transferred into the forest development fund as created by section 1.

Funds to be transferred.

Passed the House February 23, 1951.

Passed the Senate March 6, 1951.

Approved by the Governor March 15, 1951.

CHAPTER 150.

[H. B. 375.]

REGULATION OF MOTOR VEHICLE DEALERS— “DEALER’S LICENSES” ACT.

AN ACT relating to motor vehicles; regulating the licensing of motor vehicle dealers, and the caravaning of motor vehicles, providing penalties, adding a new chapter to Title 46, R.C.W., amending section 46.18.060, R.C.W., and repealing sections 46.16.050 and 46.16.250, R.C.W., and chapter 46.72, R.C.W.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. This act shall constitute a new chapter under Title 46, R.C.W., and shall be designated as “Dealer’s Licenses.”

New chapter.

SEC. 2. “Dealer” as defined in this title shall mean any person in the business of buying, selling, exchanging or acting as a broker of new or used motor vehicles, trailers, or motorcycles, with an established place of business at which is kept and maintained the books, records and files of the business.

“Dealer.”

SEC. 3. It shall be unlawful for any person to carry on or conduct business as a dealer unless he shall have applied for and received from the director a license to do so.

Unlawful to act without a license.

SEC. 4. Application for a dealer’s license shall be made on a form provided for the purpose by the director and shall be forwarded with the required

Application for license.