

a minor child or children under the age of sixteen years unattended therein.

Penalties.

Any person violating the provisions of this section shall be guilty of a misdemeanor. Upon a second or subsequent conviction for a violation of the provisions of this section, the court shall, in addition to such fine or imprisonment as provided by law, revoke the operator's license of such person.

Passed the House March 9, 1961.

Passed the Senate March 9, 1961.

Approved by the Governor March 16, 1961.

CHAPTER 152.

[S. B. 456.]

WORLD FAIR—POWERS—ADDITIONAL BONDS.

AN ACT relating to the department of commerce and economic development, the world fair commission and the production of a world fair or exposition; authorizing the issuance and sale of limited obligation bonds and making an appropriation; amending sections 1, 2 and 3, chapter 174, Laws of 1957 and RCW 43.31.500 through RCW 43.31.520; section 1, chapter 310, Laws of 1959 and RCW 43.31.525; section 2, chapter 307, Laws of 1955 as last amended by section 1, chapter 109, Laws of 1959 and RCW 43.96.020; adding thirteen new sections to chapter 174, Laws of 1957 and chapter 43.31 RCW; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

RCW 43.31.500
amended.

SECTION 1. Section 1, chapter 174, Laws of 1957 and RCW 43.31.500 are each amended to read as follows:

Declaration of
purpose.

The department of commerce and economic development has been created to accelerate the orderly growth of the economy of the state and to increase its commerce and the economic well-being of its citizens. The Alaska-Yukon-Pacific Exposition held in Seattle in 1909 did much to foster the development of the state to the position of its eminence which it

now enjoys. In the nearly half a century which has elapsed since the Alaska-Yukon-Pacific Exposition, this state has progressed markedly in agriculture, trade, and manufacturing, and the University of Washington on whose site the exposition was held has become one of the great universities of the world. It is therefore fitting that another exposition be held in the state of Washington and that the department of commerce and economic development be authorized to acquire a site and buildings, equipment and appurtenances thereto, suitable for an exposition and for other state purposes, and that the department, with the approval of the commission, be authorized to program, promote and produce a world fair or exposition that will be of economic benefit to the state and all of its citizens.

The department shall cooperate with the world fair commission to the end that the exposition to be conducted by the world fair commission shall become a memorable success.

SEC. 2. Section 2, chapter 174, Laws of 1957 and RCW 43.31.510 are each amended to read as follows:

RCW 43.31.510 amended.

The acquisition and development of a site and the purchase, construction, or acquisition by any lawful means of buildings, equipment and appurtenances therefor, suitable for use for a world fair or exposition and for the future use by the state in promoting and fostering its commerce and economic development, and the construction of any structures necessary for the development of exhibits and the programing, promotion and successful production of the world fair or exposition is declared to be a state purpose.

Acquisition, construction and development of site and buildings, state purpose.

SEC. 3. Section 3, chapter 174, Laws of 1957 and RCW 43.31.520 are each amended to read as follows:

RCW 43.31.520 amended.

The department of commerce and economic development is authorized and directed, in the furtherance of the purposes for which it was created, and in

Departmental activities authorized—Approval of fair commission.

furtherance of the purposes of RCW 43.31.500 through 43.31.650, and the provisions of this act, to acquire a site in the city of Seattle in the vicinity of the civic center and to develop the same and to construct or otherwise acquire buildings or any other necessary structures together with such furnishings, equipment and appurtenances as may be required, for use for a world fair or exposition and for such use thereafter as shall promote and foster the commerce and economic development of this state.

The department, with the authorization of the world fair commission, is further directed to undertake such activities as are deemed necessary to effectuate the purposes of this act, to the end that a successful world fair or exposition is produced.

The department is further authorized to make all necessary plans and surveys for such acquisition and construction, and any such plans shall be subject to the approval of the world fair commission.

RCW 43.31.525
amended.

Department
authorized to
dispose of
property—
Consideration
—Deposit of
proceeds.

SEC. 4. Section 1, chapter 310, Laws of 1959 and RCW 43.31.525 are each amended to read as follows:

The department of commerce and economic development, with the approval of the commission, is authorized to sell or otherwise dispose of any property acquired or constructed by it under the provisions of RCW 43.31.500 through 43.31.650: *Provided*, That the sale price, or valuable consideration to be received with or without interest, shall not be less than one hundred percent of the purchase price of the real property acquired by the state for fair purposes and fifty percent of the construction cost of the principal state building constructed for world fair or exposition use by the department: *Provided further*, That proceeds of the sale as herein provided shall be deposited in the world fair bond redemption fund created under the provisions of RCW 43.31.620.

RCW 43.96.020
amended.

SEC. 5. Section 2, chapter 307, Laws of 1955 as last amended by section 1, chapter 109, Laws of 1959

and RCW 43.96.020 are each amended to read as follows:

There is created the world fair commission to consist of fifteen members to be selected as follows: Five by the governor, of whom one shall be designated by the governor as chairman of the commission, four by the president of the senate and four by the speaker of the house of representatives, to serve until April 30, 1963, the lieutenant governor and one member of the Seattle City Council, to be appointed by the Seattle City Council. The commission shall serve without compensation and shall meet at such time as it is called by the governor or by the chairman of the commission.

World fair commission created—Compensation, term, compensation, meetings.

SEC. 6. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows:

New section.

Increased costs for the erection of necessary structures and for the programing, promotion and production of the world fair or exposition since the enactment of the world fair bond issue authorized by the 1957 legislature makes necessary additional money with which to take the necessary steps to insure the successful production of the world fair or exposition.

Declaration of need for additional moneys.

SEC. 7. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows:

New section.

To provide additional funds for the programing, promotion and production of the world fair or exposition in addition to bonds authorized to be sold by RCW 43.31.550 there shall be issued and sold limited obligation bonds of the state of Washington in the sum of three million dollars. Issuance, sale and retirement of the bonds shall be under the general supervision and control of the state finance committee. The state finance committee, in its discretion, may provide for issuance of coupon or registered bonds to be dated, issued and sold at such time or

Bonds authorized—Form—State finance committee to administer issuance, etc.

times in such amount or amounts as may be necessary to finance the program as authorized under this act. Each bond shall be made payable at any time not exceeding thirty years from the date of issuance with such reserved rights of prior redemption as the state finance committee may prescribe to be specified therein. The bonds shall be payable at such places and in such denominations as the state finance committee may prescribe.

New section.

SEC. 8. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows:

Bonds—Facsimile signature—Seal—Negotiable.

Bonds shall be signed either manually or with a printed facsimile signature by the governor and the state auditor under the seal of the state, and any coupons attached to the bonds shall be signed by the same officers, whose signatures thereon may be in printed facsimile.

All such bonds shall be fully negotiable.

New section.

SEC. 9. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows:

Bonds—Sale of, restriction—As legal investment for public funds.

The bonds may be sold in such manner and amounts, at such times, and on such terms and conditions as the state finance committee may prescribe: *Provided*, That if the bonds are sold to any persons other than the state of Washington, they shall be sold at public sale, and the state finance committee shall cause the sale to be advertised in such manner as it deems sufficient.

The bonds shall be sold for not less than par value.

The bonds shall be a legal investment for all state funds (except the permanent school fund) or for funds under state control and all funds of municipal corporations, and shall be legal security for all state, county, and municipal deposits.

SEC. 10. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows: New section.

Any of such bonds may be registered in the name of the holder on presentation to the state treasurer or at the fiscal agency of the state of Washington in New York City, as to principal alone or as to both principal and interest, under such regulations as the state treasurer may prescribe. Bonds—Registration of.

SEC. 11. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows: New section.

Bonds issued under the provisions of this act shall distinctly state that they are not a general obligation of the state of Washington, but are payable in the manner provided in this act from the proceeds of one-half of the corporation fees collected under all the provisions of chapter 70, Laws of 1937 as now or hereafter amended. The bonds and interest thereon shall, so long as any portion thereof remains unpaid, constitute a prior and exclusive claim, subject only to amounts previously pledged for the payment of interest on and retirement of bonds heretofore issued, upon the portion of the corporation fees so collected and deposited to the credit of the world fair bond redemption fund as provided in RCW 43.31.620. Bonds—Source of payment—Claim on.

SEC. 12. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows: New section.

All moneys arising from the sale of such bonds shall be deposited in the special fund in the state treasury known as the world fair fund created pursuant to RCW 43.31.600. Such moneys shall be available only for the purpose of programing, promoting and production of the world fair or exposition, and for the payment of the expenses incurred in the printing, issuance and sale of such bonds. The state Disposition of moneys from sale of bonds.

finance committee is authorized to invest the proceeds from the sale of such bonds in short term securities: *Provided*, That such investment will not impede the orderly progress of the project authorized by this act. The interest from such investments shall be deposited to the credit of the world fair bond redemption fund.

New section. SEC. 13. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows:

Appropriation. For the purposes of carrying out the provisions of sections one through eighteen of this act there is hereby appropriated to the state department of commerce and economic development from the world fair fund the sum of three million dollars.

New section. SEC. 14. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows:

State undertaking to provide for bond redemption. As a part of the sale of the bonds herein authorized, the state undertakes to continue to impose the license and other fees on domestic and foreign corporations prescribed by and at the rates authorized in chapter 70, Laws of 1937 as last amended by the 1957 legislature and to place one-half of the proceeds of such fees in the world fair bond redemption fund, heretofore created as a special fund within the state treasury, and to make the fund available to meet payments when due until all of the bonds and interest thereon have been paid.

New section. SEC. 15. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows:

General authorization of powers. The department of commerce and economic development, the officials thereof and all state officials and members of the world fair commission are empowered to do such acts and make such agreements not inconsistent with law as may be necessary or desirable in connection with the duties and powers

conferred upon them respectively by law regarding the production of the world fair or exposition in Seattle.

SEC. 16. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows: New section.

The legislature may provide additional means for raising moneys for the payment of the principal and interest on the bonds authorized herein and the provisions of this act shall not be deemed to provide an exclusive method for such payment. The power given to the legislature by this section is permissive and shall not be construed to constitute a pledge of the general credit of the state of Washington. Bond redemption means not exclusive.

SEC. 17. There is hereby added to chapter 174, Laws of 1957 and chapter 43.31 RCW a new section to read as follows: New section.

The owner and holder of each of said bonds or the trustee for any of the bonds may by mandamus or other appropriate proceeding require and compel the deposit and payment of funds as provided in RCW 43.31.620 and by the provisions of this act. Court action authorized.

SEC. 18. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately. Emergency.

Passed the Senate March 5, 1961.

Passed the House March 8, 1961.

Approved by the Governor March 17, 1961.