

(2) Section 1, chapter 28, Laws of 1971 ex. sess., section 1, chapter 14, Laws of 1974 ex. sess. and RCW 28B.40.226.

Passed the House May 9, 1975.

Passed the Senate May 31, 1975.

Approved by the Governor June 26, 1975.

Filed in Office of Secretary of State June 27, 1975.

CHAPTER 233

[House Bill No. 796]

LANDLORD AND TENANTS—
TENANTS' SECURITY DEPOSITS

AN ACT Relating to lease or rental deposits; and amending section 27, chapter 207, Laws of 1973 1st ex. sess. and RCW 59.18.270.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 27, chapter 207, Laws of 1973 1st ex. sess. and RCW 59.18-.270 are each amended to read as follows:

All moneys paid to the landlord by the tenant as a deposit as security for performance of the tenant's obligations in a lease or rental agreement shall promptly be deposited by the landlord in a trust account, maintained by the landlord for the purpose of holding such security deposits for tenants of the landlord, in a bank, savings and loan association, mutual savings bank, or licensed escrow agent located in Washington. Unless otherwise agreed in writing, the landlord shall be entitled to receipt of interest paid on such trust account deposits. The landlord shall provide the tenant with a written receipt for the deposit and shall provide written notice of the name and address and location of the depository and any subsequent change thereof. If during a tenancy the status of landlord is transferred to another, any sums in the deposit trust account affected by such transfer shall simultaneously be transferred to an equivalent trust account of the successor landlord, and the successor landlord shall promptly notify the tenant of the transfer and of the name, address and location of the new depository. The tenant's claim to any moneys paid under this section shall be prior to that of any creditor of the landlord, including a trustee in bankruptcy or receiver, even if such moneys are commingled.

Passed the House May 30, 1975.

Passed the Senate June 4, 1975.

Approved by the Governor June 26, 1975.

Filed in Office of Secretary of State June 27, 1975.

CHAPTER 234

[House Bill No. 798]

INDUSTRIAL INSURANCE—
CONTINUING MEDICATION

AN ACT Relating to industrial insurance; and amending section 51.36.010, chapter 23, Laws of 1961 as last amended by section 50, chapter 289, Laws of 1971 ex. sess. and RCW 51.36.010.