

available in the Puget Sound capital construction account to meet such obligations as they arise.

Passed the Senate February 6, 1976.

Passed the House February 23, 1976.

Approved by the Governor March 2, 1976.

Filed in Office of Secretary of State March 2, 1976.

---

## CHAPTER 70

[Substitute Senate Bill No. 3268]  
STATE GENERAL FUND—RESERVE  
FOR ACCRUED REVENUE ACCOUNT

AN ACT Relating to taxes; and adding a new section to chapter 82.32 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. There is added to chapter 82.32 RCW a new section to read as follows:

The governor's biennial budget document for the 1977-79 biennium and each succeeding biennial budget document through the biennium ending June 30, 1987, shall contain an appropriation request authorizing a transfer from the general fund to the "reserve for accrued revenue account" which is hereby created as an account in the general fund.

The purpose of the account shall be to accumulate funds, by June 30, 1986, to enable reduction of the period after the close of a biennium during which accrued revenue may be credited back to such biennium, and the account shall not be appropriated for any other purpose. The appropriations for each year through June 30, 1986 shall be in an amount equal to not less than one and one tenths percent of the general state revenues for the previous fiscal year, as the term general state revenues is defined by Article VIII, section 1(c), of the state Constitution.

Transfers from such appropriations shall be made by the state treasurer during each biennium in eight equal amounts on the first day of each quarter commencing each July 1. On June 30, 1986, the reserve for accrued revenue account shall be abolished and all funds therein shall be transferred to the general fund.

Notwithstanding the provisions of RCW 82.32.090 to the contrary, beginning July 1, 1986, if payment of any tax is received within the first ten days of the month next succeeding the month in which the due date falls, the amount of such payment shall be credited to, and shall be treated for all purposes as having been collected during, the fiscal year in which such due date falls.

Passed the Senate February 24, 1976.

Passed the House February 25, 1976.

Approved by the Governor March 2, 1976.

Filed in Office of Secretary of State March 2, 1976.