

CHAPTER 217.

[H. B. 401.]

RELATING TO THE OFFICE OF INSURANCE COMMISSIONER.

AN ACT relating to the examination of insurance companies, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The expense of every examination or other investigation of the affairs of any insurance company doing business in the State of Washington, which the State Insurance Commissioner is by law authorized or required to investigate or examine, shall be paid by the insurance company so examined and at the time of said examination or within ten days thereafter. The State Insurance Commissioner, or any deputy or employe under him, in making such investigation or examination, shall be allowed only his actual expenses required by such examination and shall not charge any fee nor receive any compensation for such examination other than the salary allowed by law. All charges for making any examination or investigation shall be paid by the company examined upon the presentation by the Insurance Commissioner or his deputy or employe making such examination of an itemized and verified statement of such expense, together with vouchers covering such expenses. Whenever it shall be practicable the Insurance Commissioner, his actuary or deputy, shall so arrange the dates of examination of companies in the same localities as near together as may be, in order that such examinations may be made without unnecessary expense and the traveling and other expenses incurred in the examination of companies in any one locality, or at any one time, shall be distributed *pro rata* among the companies examined in said locality, or at one time. The Insurance Commissioner or his deputy or employe, as the case may be, upon making such examination or investigation, shall prepare duplicate copies setting forth the expenses involved in such examination, one copy to be given to the

Actual expenses allowed.

Economy practiced in examinations.

Record of expenses filed.

company so examined and one copy to be presented to the Auditor of this state. The itemized and verified bill of expenses as provided for in this section shall direct the company investigated or examined to pay the amount specified in the itemized bill to the State Treasurer. All

Fees paid to special fund.

Appropriation.

Emergency.

SEC. 2. An emergency exists and this act shall take effect immediately.

Passed by the House March 3, 1909.

Passed by the Senate March 9, 1909.

Approved March 17, 1909.

CHAPTER 218.

[S. B. 81.]

CREATING A SHORE LAND IMPROVEMENT FUND.

AN ACT creating the state shore land improvement fund, providing for certain warrants to be drawn upon said fund, making such warrants preferential and appropriating and providing for the expenditure and disbursement thereof.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is hereby created a state shore land improvement fund, and all warrants drawn upon said fund pursuant to this act, including interest thereon, shall be

Shore land fund.