

stock purchased may be made out of any available funds whether surplus or not, but such association shall in no event pay more than par for such stock.

Voting.

No stockholder at any meeting shall be entitled to more than one vote.

Amends  
§ 4610,  
Pierce's  
Code.

SEC. 3. That Section 3921 of Remington's Compiled Statutes of Washington be amended to read as follows:

When  
may do  
business.

Section 3921. No co-operative association organized under the provisions of this act shall be permitted to do business until one-fourth of the capital stock of said association shall have been subscribed and paid in to said association. The liability of each stockholder shall be limited to the amount remaining unpaid on his subscription to the capital stock of said association.

Liability of  
stockholders.

Passed the House December 3, 1925.

Passed the Senate December 30, 1925.

Approved by the Governor January 12, 1926.

## CHAPTER 100.

[H. B. 120.]

### DISPOSITION OF UNCLAIMED PERSONAL PROPERTY IN POSSESSION OF POLICE AUTHORITIES.

AN ACT authorizing cities of the first class to sell unclaimed personal property in the possession of their police authorities, fixing the manner of sale thereof, and providing for the disposal of the proceeds of such sale.

*Be it enacted by the Legislature of the State of Washington:*

Unclaimed  
for six  
months.

SECTION 1. Whenever any personal property shall come into the possession of the police authorities of any city of the first class in connection with the official performance of their duties and said personal property shall remain unclaimed or not taken

away for a period of six months from date of written notice to the owner thereof, if known, and in all other cases for a period of six months from the time said property came into the possession of the police department, unless said property has been held as evidence in any court, then, in that event, after six months from date when said case has been finally disposed of and said property released as evidence by order of the court, said city may at any time thereafter sell said personal property at public auction to the highest and best bidder for cash in the manner hereinafter provided.

City may sell.

SEC. 2. Before said personal property shall be sold, if the name and address of the owner thereof be known, at least ten days' notice of such sale shall be given him either personally or by leaving a written notice at his residence or place of doing business with some person of suitable age and discretion then resident or employed therein; or if the name or residence of the owner be not known, a notice of such sale fixing the time and place thereof which shall be at a suitable place, which will be noted in the advertisement for sale, and containing a description of the property to be sold shall be published at least once in the official newspaper of said city at least ten days prior to the date fixed for said sale. The notice shall be signed by the chief or other head of the police department of such city. If the owner fails to reclaim said property prior to the time fixed for the sale in such notice, the chief or other head of the police department shall conduct said sale and sell the property described in the notice at public auction to the highest and best bidder for cash, and upon payment of the amount of such bid shall deliver the said property to such bidder.

Notice.

Publication.

Public sale.

SEC. 3. The moneys arising from sales under the provisions of this act shall be first applied to the payment of the costs and expenses of the sale and

Disposition of proceeds.

Police  
pension  
fund.

Recovery  
by owner  
of sale  
price.

then to the payment of lawful charges and expenses for the keep of said personal property and the balance, if any, shall be paid into the Police Pension Fund of said city.

SEC. 4. If the owner of said personal property so sold, or his legal representative, shall, at any time within three years after such money shall have been deposited in said Police Pension Fund, furnish satisfactory evidence to the Police Pension Fund Board of said city of the ownership of said personal property he or they shall be entitled to receive from said Pension Fund the amount so deposited therein with interest.

Passed the House December 3, 1925.

Passed the Senate December 30, 1925.

Approved by the Governor January 12, 1926.

## CHAPTER 101.

[H. B. 152.]

### RELATING TO CRIMINAL ACTIONS AGAINST CORPORATIONS.

AN ACT relating to penalties against or punishment of corporations for violations of laws of the State of Washington.

*Be it enacted by the Legislature of the State of Washington:*

Criminal  
penalty not  
enforcible  
against  
corporation.

How  
punished.

SECTION 1. Every corporation guilty of a violation of any law of the State of Washington, where the prescribed penalty is, for any reason, incapable of execution or enforcement against such corporation, shall be punished by a fine of not more than \$10,000.00, if such offense is a felony; or, by a fine of not more than \$1,000.00 if such offense is a gross misdemeanor; or, by a fine of not more than \$500.00 if such offense is a misdemeanor.

Passed the House December 11, 1925.

Passed the Senate December 30, 1925.

Approved by the Governor January 12, 1926.