

CHAPTER 12.

[S. B. 62.]

PUBLIC AUDITORIUMS IN FIRST CLASS CITIES.

AN ACT relating to the powers of cities of the first class in regard to public auditoriums and museums, and amending Chapter 179 of the Laws of 1923.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That Chapter 179 of the laws of 1923 be amended by adding thereto a new section to be known as Section 2, to read as follows:

Amends
ch. 179, laws
of 1923;
§ 8981-2
Rem. 1923
Sup.

Section 2. When any such city shall have acquired title to the land to be used for any such purpose, such city shall have power, by its corporate authorities, to lease the same, or any part thereof, together with the structures and improvements, constructed or to be constructed thereon, to any individual, or individuals, corporation or corporations, for such term as may be deemed proper, and may raise the funds needed for financing such project, in whole or in part, by transferring or pledging the use and income thereof, in such manner as said corporate authorities shall deem proper. Any lessee under any such lease may mortgage the leasehold interest, and may issue bonds to be secured by such mortgage, and may pledge the rent and income of the property to accrue during the term of the lease, or any part thereof, for the due financing of such project. *Provided*, That the corporate authorities shall have power to specify in any such lease such provisions and restrictions as such corporate authorities shall deem proper.

Power to
lease.

Mortgage of
leasehold.

Power to
restrict.

Passed the Senate February 11, 1925.

Passed the House February 11, 1925.

Approved by the Governor February 16, 1925.