

CHAPTER 54.

[H. B. 139.]

CHECKS DRAWN BY AGENTS.

AN ACT relating to bank checks drawn by agents.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. If any person be authorized as an agent to draw checks against the account of his principal in any bank or trust company, such bank or trust company shall not be chargeable with notice that any check so drawn is not within the authority of such agent from the fact that the same is payable to or endorsed to such agent.

Bank not charged with notice when check payable to agent.

Passed the House December 1, 1925.

Passed the Senate December 17, 1925.

Approved by the Governor December 23, 1925.

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CHAPTER 55.

[H. B. 187.]

DESTRUCTION OF RECORDS OF DEFUNCT BANKS AFTER LIQUIDATION.

AN ACT relating to banks and banking and prescribing certain powers and duties of the supervisor of banking.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. Where any files, records, documents, books of account or other papers have been taken over and are in the possession of the supervisor of banking in connection with the liquidation of any insolvent banks or trust companies under the laws of this state, the supervisor of banking may, in his discretion at any time after the expiration of one year from the declaration of the final dividend, or from the date when such liquidation has been entirely completed, destroy any of the files, records, documents, books of account or other papers which may

Discretion of supervisor of banking.