

actual use of the dealer owning the vehicle so transporting such produce, commodity or freight.

Passed the House March 9, 1929.

Passed the Senate March 13, 1929.

Approved by the Governor March 21, 1929.

CHAPTER 191.

[H. B. 429.]

AMENDMENT TO CONSTITUTION WITH RESPECT TO TAXATION.

AN ACT to amend Article VII of the Constitution of the State of Washington relating to revenue and taxation by striking Sections 1, 2, 3 and 4 thereof and inserting in lieu thereof a new section to be known as section 1.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That at the general election to be held in this state on the Tuesday next succeeding the first Monday in November, 1930, there shall be submitted to the qualified electors of this state for their adoption and approval an amendment to Article VII of the Constitution of the State of Washington, by striking from said Article VII all of sections 1, 2, 3 and 4 and inserting in lieu thereof the following, to be known as section 1:

Section 1. The power of taxation shall never be suspended, surrendered or contracted away. All taxes shall be uniform upon the same class of property within the territorial limits of the authority levying the tax and shall be levied and collected for public purposes only. The word "property" as used herein shall mean and include everything, whether tangible or intangible, subject to ownership. All real estate shall constitute one class: *Provided*, That the Legislature may tax mines and mineral

General
election
November,
1930.

Article VII
of constitu-
tion.

Amendment
proposed.

resources and lands devoted to reforestation by either a yield tax or an *ad valorem* tax at such rate as it may fix, or by both. Such property as the Legislature may by general laws provide shall be exempt from taxation. Property of the United States and of the state, counties, school districts and other municipal corporations, and credits secured by property actually taxed in this state, not exceeding in value the value of such property, shall be exempt from taxation. The Legislature shall have power, by appropriate legislation, to exempt personal property to the amount of three hundred (\$300.00) dollars for each head of a family liable to assessment and taxation under the provisions of the laws of this state of which the individual is the actual *bona fide* owner.

Passed the House March 14, 1929.

Passed the Senate March 14, 1929.

Signature of Governor not required.

J. Grant Hinkle, Secretary of State.

CHAPTER 192.

[S. B. 154.]

INVESTMENT OF FUNDS OF FIRST CLASS CITIES.

AN ACT relating to the investment of funds of cities of the first class.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That there be, and is hereby, created in all cities of the first class a board of investment, composed of the mayor, comptroller, or auditor, or if there be no comptroller, or auditor, then the city clerk, and the city treasurer.

Board
created.

Mayor,
chairman.

SEC. 2. That the mayor shall be chairman of said board and it shall be his duty to preside at the